

Silergy Corp.
(Incorporated in the Cayman Islands)
and Subsidiaries

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2025 and 2024 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Silergy Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Silergy Corp. and its subsidiaries (collectively, the “Group”), as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Ming-Yen Chien and Pi-Yu Chuang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 13, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	September 30, 2025		December 31, 2024		September 30, 2024	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 11,366,062	28	\$ 16,202,550	40	\$ 12,152,747	32
Financial assets at amortized cost - current (Note 9)	6,996,270	17	4,406,949	11	7,905,776	20
Accounts receivable, net (Notes 10 and 24)	2,108,154	5	2,460,387	6	2,284,171	6
Other receivables (Notes 10 and 32)	123,305	1	101,695	-	150,964	-
Inventories (Note 11)	3,761,501	9	2,854,396	7	2,727,633	7
Other current assets (Note 19)	<u>798,794</u>	<u>2</u>	<u>926,485</u>	<u>3</u>	<u>709,847</u>	<u>2</u>
Total current assets	<u>25,154,086</u>	<u>62</u>	<u>26,952,462</u>	<u>67</u>	<u>25,931,138</u>	<u>67</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Notes 7 and 31)	4,646,823	11	3,983,380	10	4,057,595	11
Financial assets at fair value through other comprehensive income - non-current (Notes 8 and 31)	749,224	2	492,721	1	-	-
Financial assets at amortized cost - non-current (Notes 9 and 33)	1,285,413	3	-	-	-	-
Investments accounted for using the equity method (Note 13)	767,351	2	787,456	2	833,213	2
Property, plant and equipment (Notes 14, 32 and 33)	4,995,796	12	4,243,524	10	3,578,075	9
Right-of-use assets (Notes 15 and 33)	708,213	2	826,172	2	838,616	2
Investment properties (Note 16)	465,151	1	503,928	1	501,654	1
Goodwill (Note 17)	1,352,942	3	1,454,863	4	1,451,994	4
Other intangible assets (Note 18)	383,210	1	482,511	1	496,036	1
Deferred tax assets (Note 4)	161,748	1	183,041	-	203,651	1
Other non-current assets (Notes 19 and 32)	<u>152,924</u>	<u>-</u>	<u>611,652</u>	<u>2</u>	<u>585,340</u>	<u>2</u>
Total non-current assets	<u>15,668,795</u>	<u>38</u>	<u>13,569,248</u>	<u>33</u>	<u>12,546,174</u>	<u>33</u>
TOTAL	<u>\$ 40,822,881</u>	<u>100</u>	<u>\$ 40,521,710</u>	<u>100</u>	<u>\$ 38,477,312</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowing (Note 20)	\$ 850,221	2	\$ 746,698	2	\$ 594,934	2
Accounts payable	920,510	3	551,611	2	676,584	2
Accounts payable - related parties (Note 32)	12,705	-	16,228	-	11,164	-
Other payables (Note 21)	1,224,425	3	1,847,602	5	1,241,644	3
Current tax liabilities (Note 4)	14,519	-	118,239	-	69,854	-
Lease liabilities - current (Note 15)	86,027	-	101,934	-	99,366	-
Deferred revenue - current (Notes 21 and 30)	-	-	-	-	87,600	-
Other current liabilities (Notes 21 and 24)	<u>36,722</u>	<u>-</u>	<u>47,480</u>	<u>-</u>	<u>35,730</u>	<u>-</u>
Total current liabilities	<u>3,145,129</u>	<u>8</u>	<u>3,429,792</u>	<u>9</u>	<u>2,816,876</u>	<u>7</u>
NON-CURRENT LIABILITIES						
Long-term borrowing (Notes 20 and 33)	2,068,227	5	1,136,357	3	1,053,682	3
Deferred tax liabilities (Note 4)	24,156	-	34,539	-	36,267	-
Lease liabilities - non-current (Note 15)	98,369	-	162,024	-	179,502	1
Net defined benefit liabilities - non-current (Notes 4 and 22)	-	-	-	-	3,416	-
Guarantee deposits (Note 34)	40,354	-	44,627	-	100,879	-
Other non-current liabilities	<u>4</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>4</u>	<u>-</u>
Total non-current liabilities	<u>2,231,110</u>	<u>5</u>	<u>1,377,551</u>	<u>3</u>	<u>1,373,750</u>	<u>4</u>
Total liabilities	<u>5,376,239</u>	<u>13</u>	<u>4,807,343</u>	<u>12</u>	<u>4,190,626</u>	<u>11</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 8, 23 and 28)						
Share capital						
Ordinary shares	<u>971,105</u>	<u>2</u>	<u>968,582</u>	<u>2</u>	<u>966,075</u>	<u>3</u>
Capital surplus	<u>13,792,761</u>	<u>34</u>	<u>13,516,549</u>	<u>33</u>	<u>13,262,036</u>	<u>34</u>
Retained earnings						
Legal reserve	996,568	3	996,568	2	996,568	3
Special reserve	-	-	596,716	2	596,716	1
Unappropriated earnings	<u>20,101,528</u>	<u>49</u>	<u>18,541,810</u>	<u>46</u>	<u>17,642,677</u>	<u>46</u>
Total retained earnings	<u>21,098,096</u>	<u>52</u>	<u>20,135,094</u>	<u>50</u>	<u>19,235,961</u>	<u>50</u>
Other equity						
Exchange differences on translating foreign operations	(986,341)	(2)	1,145,761	3	589,223	1
Unrealized gains or losses on investments at fair value through comprehensive income	462,163	1	1,415	-	-	-
Unearned employee benefits	<u>(55,602)</u>	<u>-</u>	<u>(320,158)</u>	<u>(1)</u>	<u>(127,431)</u>	<u>-</u>
Total other equity	<u>(579,780)</u>	<u>(1)</u>	<u>827,018</u>	<u>2</u>	<u>461,792</u>	<u>1</u>
Treasury shares	<u>(239,746)</u>	<u>(1)</u>	<u>(239,746)</u>	<u>-</u>	<u>(239,746)</u>	<u>(1)</u>
Total equity attributable to owners of the Company	35,042,436	86	35,207,497	87	33,686,118	87
NON-CONTROLLING INTERESTS (Note 12)	<u>404,206</u>	<u>1</u>	<u>506,870</u>	<u>1</u>	<u>600,568</u>	<u>2</u>
Total equity	<u>35,446,642</u>	<u>87</u>	<u>35,714,367</u>	<u>88</u>	<u>34,286,686</u>	<u>89</u>
TOTAL	<u>\$ 40,822,881</u>	<u>100</u>	<u>\$ 40,521,710</u>	<u>100</u>	<u>\$ 38,477,312</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

SILERGY CORP.

(Incorporated in the Cayman Islands)

AND SUBSIDIARIES**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE, NET (Note 24)	\$ 4,762,912	100	\$ 4,889,809	100	\$ 13,420,530	100	\$ 13,346,679	100
OPERATING COSTS (Notes 11, 25 and 32)	<u>2,367,821</u>	<u>50</u>	<u>2,255,484</u>	<u>46</u>	<u>6,470,112</u>	<u>48</u>	<u>6,239,630</u>	<u>47</u>
GROSS PROFIT	<u>2,395,091</u>	<u>50</u>	<u>2,634,325</u>	<u>54</u>	<u>6,950,418</u>	<u>52</u>	<u>7,107,049</u>	<u>53</u>
OPERATING EXPENSES (Notes 10, 22, 25, 28 and 32)								
Selling and marketing expenses	360,985	8	392,942	8	1,085,938	8	1,257,760	9
General and administrative expenses	216,884	4	205,554	4	714,502	5	682,587	5
Research and development expenses	1,212,928	25	1,320,186	27	3,765,205	28	3,830,791	29
(Reversal of) expected credit loss recognized on trade receivables	<u>(79)</u>	<u>-</u>	<u>651</u>	<u>-</u>	<u>337</u>	<u>-</u>	<u>758</u>	<u>-</u>
Total operating expenses	<u>1,790,718</u>	<u>37</u>	<u>1,919,333</u>	<u>39</u>	<u>5,565,982</u>	<u>41</u>	<u>5,771,896</u>	<u>43</u>
OTHER OPERATING INCOME AND EXPENSES, NET (Note 25)	<u>4,060</u>	<u>-</u>	<u>3,854</u>	<u>-</u>	<u>12,592</u>	<u>-</u>	<u>8,681</u>	<u>-</u>
PROFIT FROM OPERATIONS	<u>608,433</u>	<u>13</u>	<u>718,846</u>	<u>15</u>	<u>1,397,028</u>	<u>11</u>	<u>1,343,834</u>	<u>10</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income	88,501	2	134,989	3	293,427	2	426,235	3
Other income (Notes 25 and 32)	104,488	2	39,042	1	290,353	2	230,939	2
Interest expenses (Note 25)	(7,787)	-	(4,890)	-	(20,630)	-	(10,747)	-
Foreign exchange gain (loss), net (Note 35)	3,371	-	(2,135)	-	45,318	-	107,489	1
Share of loss of associates (Note 13)	(31)	-	(36,932)	(1)	(44,982)	-	(114,736)	(1)
Gain from disposal of investments (Note 13)	-	-	7,296	-	-	-	7,296	-
Gain (loss) on financial instruments at fair value through profit or loss (Notes 7 and 31)	28,551	1	(56,146)	(1)	(111,434)	(1)	(308,122)	(3)
Miscellaneous expenses	<u>(21,055)</u>	<u>(1)</u>	<u>(13,696)</u>	<u>(1)</u>	<u>(37,998)</u>	<u>-</u>	<u>(35,139)</u>	<u>-</u>
Total non-operating income and expenses	<u>196,038</u>	<u>4</u>	<u>67,528</u>	<u>1</u>	<u>414,054</u>	<u>3</u>	<u>303,215</u>	<u>2</u>
PROFIT BEFORE INCOME TAX	804,471	17	786,374	16	1,811,082	14	1,647,049	12
INCOME TAX EXPENSE (Notes 4 and 26)	<u>(79,016)</u>	<u>(2)</u>	<u>(76,325)</u>	<u>(1)</u>	<u>(98,108)</u>	<u>(1)</u>	<u>(311,571)</u>	<u>(2)</u>
NET PROFIT FOR THE PERIOD	<u>725,455</u>	<u>15</u>	<u>710,049</u>	<u>15</u>	<u>1,712,974</u>	<u>13</u>	<u>1,335,478</u>	<u>10</u>

(Continued)

SILERGY CORP.

(Incorporated in the Cayman Islands)

AND SUBSIDIARIES**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain on investments in equity instruments at fair value through other comprehensive income (Note 31)	\$ 684,663	14	\$ -	-	\$ 711,101	5	\$ -	-
Exchange differences arising on translation to the presentation currency	1,262,702	27	(842,451)	(17)	(2,501,636)	(18)	952,542	7
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating foreign operations	<u>182,809</u>	<u>4</u>	<u>405,343</u>	<u>8</u>	<u>333,695</u>	<u>2</u>	<u>257,444</u>	<u>2</u>
Other comprehensive income (loss) for the period, net of income tax	<u>2,130,174</u>	<u>45</u>	<u>(437,108)</u>	<u>(9)</u>	<u>(1,456,840)</u>	<u>(11)</u>	<u>1,209,986</u>	<u>9</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 2,855,629</u>	<u>60</u>	<u>\$ 272,941</u>	<u>6</u>	<u>\$ 256,134</u>	<u>2</u>	<u>\$ 2,545,464</u>	<u>19</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	\$ 680,333	14	\$ 752,639	16	\$ 1,668,880	13	\$ 1,391,250	10
Non-controlling interests	<u>45,122</u>	<u>1</u>	<u>(42,590)</u>	<u>(1)</u>	<u>44,094</u>	<u>-</u>	<u>(55,772)</u>	<u>-</u>
	<u>\$ 725,455</u>	<u>15</u>	<u>\$ 710,049</u>	<u>15</u>	<u>\$ 1,712,974</u>	<u>13</u>	<u>\$ 1,335,478</u>	<u>10</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	\$ 2,792,992	59	\$ 321,566	7	\$ 247,879	2	\$ 2,577,189	19
Non-controlling interests	<u>62,637</u>	<u>1</u>	<u>(48,625)</u>	<u>(1)</u>	<u>8,255</u>	<u>-</u>	<u>(31,725)</u>	<u>-</u>
	<u>\$ 2,855,629</u>	<u>60</u>	<u>\$ 272,941</u>	<u>6</u>	<u>\$ 256,134</u>	<u>2</u>	<u>\$ 2,545,464</u>	<u>19</u>
EARNINGS PER SHARE (Note 27)								
Basic	<u>\$ 1.76</u>		<u>\$ 1.96</u>		<u>\$ 4.31</u>		<u>\$ 3.63</u>	
Diluted	<u>\$ 1.73</u>		<u>\$ 1.91</u>		<u>\$ 4.23</u>		<u>\$ 3.52</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company													
							Other Equity (Notes 8 and 28)							
	Common Share (Note 23)	Capital Surplus (Notes 23 and 28)	Retained Earnings (Note 23)				Exchange Differences on Translating Foreign Operations	Unrealized Gain and Loss from Financial Assets at FVTOCI	Unearned Employee Benefits	Total Other Equity	Treasury Shares (Note 23)	Total	Non-controlling Interests (Note 12)	Total Equity
			Legal Reserve	Special Reserve	Unappropriated Earnings	Total Retained Earnings								
BALANCE AT JANUARY 1, 2024	\$ 960,498	\$ 12,407,582	\$ 996,568	\$ 213,051	\$ 17,386,408	\$ 18,596,027	\$ (596,716)	\$ -	\$ (439,577)	\$ (1,036,293)	\$ -	\$ 30,927,814	\$ 612,705	\$ 31,540,519
Appropriation of the 2023 earnings														
Special reserve	-	-	-	383,665	(383,665)	-	-	-	-	-	-	-	-	-
Cash dividends distributed by Silergy Corp.	-	-	-	-	(751,316)	(751,316)	-	-	-	-	-	(751,316)	-	(751,316)
Changes in percentage of ownership interests in subsidiaries	-	(19,588)	-	-	-	-	-	-	-	-	-	(19,588)	19,588	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	(19,316)	-	-	-	-	-	-	-	-	-	(19,316)	-	(19,316)
Recognition compensation cost of employee share options by Silergy Corp.	-	756,729	-	-	-	-	-	-	-	-	-	756,729	-	756,729
Net profit (loss) for the nine months ended September 30, 2024	-	-	-	-	1,391,250	1,391,250	-	-	-	-	-	1,391,250	(55,772)	1,335,478
Other comprehensive income for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	-	1,185,939	-	-	1,185,939	-	1,185,939	24,047	1,209,986
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	1,391,250	1,391,250	1,185,939	-	-	1,185,939	-	2,577,189	(31,725)	2,545,464
Issue of common shares under employee share options	6,473	365,571	-	-	-	-	-	-	-	-	-	372,044	-	372,044
Issue of restricted shares of stock and recognition of related compensation cost	172	27,049	-	-	-	-	-	-	55,087	55,087	-	82,308	-	82,308
Buy-back of ordinary shares	-	-	-	-	-	-	-	-	-	-	(239,746)	(239,746)	-	(239,746)
Cancellation of employee restricted shares	(1,068)	(255,991)	-	-	-	-	-	-	257,059	257,059	-	-	-	-
BALANCE AT SEPTEMBER 30, 2024	<u>\$ 966,075</u>	<u>\$ 13,262,036</u>	<u>\$ 996,568</u>	<u>\$ 596,716</u>	<u>\$ 17,642,677</u>	<u>\$ 19,235,961</u>	<u>\$ 589,223</u>	<u>\$ -</u>	<u>\$ (127,431)</u>	<u>\$ 461,792</u>	<u>\$ (239,746)</u>	<u>\$ 33,686,118</u>	<u>\$ 600,568</u>	<u>\$ 34,286,686</u>
BALANCE AT JANUARY 1, 2025	\$ 968,582	\$ 13,516,549	\$ 996,568	\$ 596,716	\$ 18,541,810	\$ 20,135,094	\$ 1,145,761	\$ 1,415	\$ (320,158)	\$ 827,018	\$ (239,746)	\$ 35,207,497	\$ 506,870	\$ 35,714,367
Appropriation of the 2024 earnings														
Special reserve	-	-	-	(596,716)	596,716	-	-	-	-	-	-	-	-	-
Cash dividends distributed by Silergy Corp.	-	-	-	-	(928,216)	(928,216)	-	-	-	-	-	(928,216)	-	(928,216)
Changes in percentage of ownership interests in subsidiaries	-	(43,166)	-	-	(28,015)	(28,015)	-	-	-	-	-	(71,181)	71,181	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	10,313	-	-	-	-	-	-	-	-	-	10,313	-	10,313
Recognition compensation cost of employee share options by Silergy Corp.	-	412,698	-	-	-	-	-	-	-	-	-	412,698	-	412,698
Net profit for the nine months ended September 30, 2025	-	-	-	-	1,668,880	1,668,880	-	-	-	-	-	1,668,880	44,094	1,712,974
Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	(2,132,102)	711,101	-	(1,421,001)	-	(1,421,001)	(35,839)	(1,456,840)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	1,668,880	1,668,880	(2,132,102)	711,101	-	(1,421,001)	-	247,879	8,255	256,134
Issue of common shares under employee share options	3,761	171,051	-	-	-	-	-	-	-	-	-	174,812	-	174,812
Issue of restricted shares of stock and recognition of related compensation cost	31	4,408	-	-	-	-	-	-	(15,805)	(15,805)	-	(11,366)	-	(11,366)
Cancellation of restricted employee shares	(1,269)	(279,092)	-	-	-	-	-	-	280,361	280,361	-	-	-	-
Decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(182,100)	(182,100)
Disposal of financial assets at fair value through other comprehensive income	-	-	-	-	250,353	250,353	-	(250,353)	-	(250,353)	-	-	-	-
BALANCE AT SEPTEMBER 30, 2025	<u>\$ 971,105</u>	<u>\$ 13,792,761</u>	<u>\$ 996,568</u>	<u>\$ -</u>	<u>\$ 20,101,528</u>	<u>\$ 21,098,096</u>	<u>\$ (986,341)</u>	<u>\$ 462,163</u>	<u>\$ (55,602)</u>	<u>\$ (579,780)</u>	<u>\$ (239,746)</u>	<u>\$ 35,042,436</u>	<u>\$ 404,206</u>	<u>\$ 35,446,642</u>

The accompanying notes are an integral part of the consolidated financial statements.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended	
	September 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,811,082	\$ 1,647,049
Adjustments for:		
Expected credit loss recognized on trade receivables	337	758
Net loss on financial instruments at fair value through profit or loss	111,434	308,122
Depreciation expenses	432,143	384,292
Amortization expenses	156,174	148,011
Interest income	(293,427)	(426,235)
Dividend income	-	(84,388)
Interest expenses	20,630	10,747
Compensation cost of employee share options	412,698	756,729
(Reversal) recognition of compensation cost of restricted employee shares	(11,366)	82,308
Share of loss of associates	44,982	114,736
Loss on disposal of property, plant and equipment	35	4,378
Gain on disposal of intangible assets	(12,627)	(13,059)
Gain on disposal of investments accounted for using equity method	-	(7,296)
(Reversal of) write-down of inventories	(5,561)	103,997
Unrealized (gain) loss on foreign currency exchange	(2,367)	8,517
(Gain) loss on lease modification	(84)	18
Changes in operating assets and liabilities		
Accounts receivable	354,531	(507,050)
Other receivables	(29,752)	309,881
Inventories	(816,125)	(1,074,496)
Other current assets	(29,058)	(149,848)
Refundable deposits	210,682	10,029
Accounts payable	368,773	188,891
Accounts payable - related parties	(3,523)	7,587
Other payables	(636,113)	144,548
Deferred revenue	-	87,600
Other current liabilities	(10,758)	(7,251)
Defined benefit liabilities - non-current	(52)	514
Guarantee deposits	-	(558,747)
Cash generated from operations	2,072,688	1,490,342
Interest received	281,961	475,327
Interest paid	(20,621)	(10,147)
Income tax paid	(53,076)	(510,114)
Net cash generated from operating activities	2,280,952	1,445,408

(Continued)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	\$ (4,211,984)	\$ (5,052,962)
Proceeds from sale of financial assets at amortized cost	-	3,127,461
Purchase of financial assets at fair value through profit or loss	(1,045,167)	(91,242)
Acquisition of associates	(46,258)	-
Proceeds from sale of financial assets at fair value through other comprehensive income	454,598	-
Proceeds from capital reduction of financial assets at fair value through profit or loss	64,218	62,473
Acquisition of property, plant and equipment	(1,349,820)	(1,376,587)
Proceeds from disposal of property, plant and equipment	2	4,945
Decrease (increase) in refundable deposits	24,159	(11,090)
Payments for intangible assets	(88,613)	(85,066)
Decrease (increase) in prepayments for business facilities	26,088	(59,407)
Cash dividends received	-	84,388
Net cash used in investing activities	<u>(6,172,777)</u>	<u>(3,397,087)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	148,728	427,817
Increase in long-term borrowings	1,393,837	1,053,682
Settlement of long-term borrowings	(393,172)	-
(Decrease) increase in guarantee deposits	(4,273)	4,872
Repayment of the principal portion of lease liabilities	(74,922)	(70,320)
Cash dividends paid	(927,422)	(752,693)
Proceeds from exercise of employee share options	174,812	372,044
Treasury shares acquired	-	(239,746)
Net cash generated from financing activities	<u>317,588</u>	<u>795,656</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>(1,262,251)</u>	<u>614,358</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(4,836,488)</u>	<u>(541,665)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>16,202,550</u>	<u>12,694,412</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 11,366,062</u>	<u>\$ 12,152,747</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Silergy Corp. (“Silergy”) was incorporated as a limited company under the Company Act of the Cayman Islands on February 7, 2008. Silergy Corp. and its subsidiaries (collectively, the “Group”) mainly design, develop, and sell various integrated circuit products and provide related technical services.

Silergy’s shares have been listed on the Taiwan Stock Exchange since December 2013.

The functional currency of Silergy is the U.S. dollar. However, for greater comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollars, since Silergy’s shares are listed on the Taiwan Stock Exchange.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the board of directors on November 13, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts” (including the 2020 and 2021 amendments to IFRS 17)	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the amendments on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12 and Tables 5 and 6 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Refer to the consolidated financial statements of material accounting judgments and key sources of estimation uncertainty for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 169	\$ 187	\$ 178
Checking accounts and demand deposits	4,857,657	7,957,380	5,162,955
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	<u>6,508,236</u>	<u>8,244,983</u>	<u>6,989,614</u>
	<u>\$ 11,366,062</u>	<u>\$ 16,202,550</u>	<u>\$ 12,152,747</u>

Interest rate ranges for bank deposits on the balance sheet date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Deposits	0.00%-4.25%	0.00%-4.80%	0.00%-5.00%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets - non-current</u>			
Non-derivative financial assets			
Unlisted limited partnerships (a)			
Shenzhen Anchuang Technology Equity Investment Partnership (Limited Partnership) (“Anchuang”)	\$ 11,154	\$ 15,243	\$ 27,100
Ningbo Meishan Bonded Port Area Anchuang Growth Equity Investment Partnership L.P. (“Ningbo Anchuang”)	73,102	79,814	79,041
Zhenjiang Puhe Equity Investment Fund Partnership (Limited Partnership) (“Puhe”)	42,847	45,608	45,166
Alphatecture Venture Fund Limited Partnership (“Alphatecture”)	101,749	137,520	237,251
Yiwu Huaxin Yuanjing Venture Investment Center L.P. (“Huaxin”)	108,130	125,420	130,208
Hangzhou Xinling Enterprise Management Partnership L.P. (“Xinling”)	134,266	142,917	141,533
Hefei Walden II IC Industry Investment Partnership L.P. (“Walden”)	573,930	610,915	611,295
Shenzhen Juyuan Xinchuang Capital Fund, LLP (“Juyuan Xinchuang”)	414,964	364,866	361,332
Guangzhou Huaxin Shengjing Venture Capital Center (Limited Partnership) (“Guangzhou Huaxin”)	128,125	136,825	94,850
Xiamen Jianda Guili Equity Partners LLP (“Guili”)	149,965	159,629	158,083
Hangzhou Xinruiwei Equity Investment Partnership (Limited Partnership) (“Xinruiwei”) (b)	-	-	-
Hangzhou Huaxin Yunkai Equity Investment Partnership (Limited Partnership) (“Yunkai”)	128,541	136,825	135,500
Suzhou Juyuan Zhenxin Capital Fund, LLP. (“Juyuan Zhenxin”)	419,057	319,257	316,166
Hangzhou Zhitong Enterprise Management Partnership L.P. (“Zhitong”)	149,965	159,629	158,083
Hangzhou Haibang Shurui Equity Investment Partnership Enterprise (Limited Partnership) (“Haibang”)	42,847	31,926	31,616
Wuxi Huaxin Semiconductor Partnership (L.P.) (“Wuxi Huaxin”)	-	-	-
Shanghai Huake Zhixin Venture Capital Partnership (L.P.) (“Huake Zhixin”) (c)	38,562	-	-
			(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Unlisted companies			
Hangzhou Hualan Microelectronics Co., Ltd. (“Hualan”)	\$ 48,068	\$ 41,141	\$ 37,527
Calterah Semiconductor Technology (Shanghai) Co., Ltd. (“Calterah”) (d)	1,023,168	57,437	58,606
Powerland Technology Inc. (“Powerland”)	194,249	388,304	384,248
Shanghai Geometrical Perception and Learning Co., Ltd. (“Geometrical”)	88,286	95,613	79,213
Zhejiang Sentronic Semiconductor Co., Ltd. (“Sentronic”) (e)	139,309	145,259	142,892
Hangzhou Einno Semiconductor Co., Ltd. (“Einno”)	56,467	47,641	52,695
Chengdu Analog Circuit Technology Inc. (ACTT)	91,627	182,273	200,918
Fujian Baicheng New Energy Technology Co., Ltd. (“Baicheng”)	46,087	81,823	78,385
AIStorm, Inc. (“AIStorm”)	3,695	4,861	6,587
Enovate3D (Hangzhou) Technology Co., Ltd. (“Enovate3D”)	135,318	130,364	121,369
Zhejiang Hexin Semiconductor Co., Ltd. (“Hexin”)	156,360	192,941	196,994
Hangzhou Xight Semi-conductor Technology Co., Ltd. (“Xight”)	9,497	9,782	7,344
Sichuan ZILLNK Technology Co., Ltd (“ZILLNK”)	115,885	114,997	138,801
JT Microelectronics (Shenzhen) Co., Ltd.	<u>21,603</u>	<u>24,550</u>	<u>24,792</u>
	<u>\$ 4,646,823</u>	<u>\$ 3,983,380</u>	<u>\$ 4,057,595</u>
			(Concluded)

- a. Partnership affairs are performed by the general partner, and the Group is a limited partner who only has the right to share profit and does not have the ability to influence the relevant activities, so it does not have significant influence over the limited partnerships.
- b. The liquidation procedure of Hangzhou Xinruiwei Equity Investment Partnership (Limited Partnership) (“Xinruiwei”) was completed in March 2025.
- c. In April 2025, Hangzhou Silergy signed an investment agreement with Huake Zhixin to subscribe capital for RMB30,000 thousand. Hangzhou Silergy had paid RMB9,000 thousand in April 2025.
- d. On June 20, 2025, the Group’s board of directors resolved that Hangzhou Silergy will increase capital of Calterah Semiconductor Technology (Shanghai) and entered into a share transfer agreement with the original shareholders. Silergy acquired 4.4186% of the equity in Calterah for RMB190,000 thousand. As of August 28, 2025, the full payment had been completed.
- e. In April 2020, Hangzhou Silergy signed an investment agreement with Sentronic to subscribe capital. As of September 30, 2025, Hangzhou Silergy had paid RMB71,094 thousand, and the paid capital contribution accounted for 23.169% of the paid-in capital. Pursuant to the articles of incorporation of Sentronic, the voting rights were determined on the basis of a percentage of capital commitment. Hangzhou Silergy had a capital commitment of 18.611% in Sentronic, and thus Hangzhou Silergy does not have significant influence over Sentronic.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Investments in equity instruments at FVTOCI			
Listed shares			
InnoScience (Suzhou) Technology Holding Co., Ltd.	\$ 749,224	\$ 492,721	\$ -

In December 2024, the Group invested in ordinary shares of InnoScience (Suzhou) Technology Holding Co., Ltd. Amounting to \$14,986 thousand for medium-to long-term strategic purposes. The management designated this investment as at FVTOCI.

To diversify risk by adjusting its investment position, the Group disposed of certain equity investments at a fair value of US\$14,966 thousand in August 2025. Consequently, an amount of \$250,353 thousand related to other equity - unrealized gain on investments in equity instruments at FVTOCI was reclassified to retained earnings.

9. FINANCIAL ASSETS MEASURED AT COST

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Time deposits with original maturities of more than 3 months	\$ 6,890,850	\$ 4,338,523	\$ 7,774,309
Bank deposit for specified purpose	<u>105,420</u>	<u>68,426</u>	<u>131,467</u>
	<u>\$ 6,996,270</u>	<u>\$ 4,406,949</u>	<u>\$ 7,905,776</u>
<u>Non-current</u>			
Time deposits with original maturities of more than 1 years	<u>\$ 1,285,413</u>	<u>\$ -</u>	<u>\$ -</u>
Interest rate range of time deposits	1.10%-7.25%	1.55%-7.25%	1.60%-7.25%

Refer to Note 33 for information relating to investments in financial assets at amortized cost pledged as security.

10. ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Accounts receivable</u>			
At amortized cost			
Gross carrying amount	\$ 2,110,218	\$ 2,462,256	\$ 2,285,589
Less: Allowance for impairment loss	<u>(2,064)</u>	<u>(1,869)</u>	<u>(1,418)</u>
	<u>\$ 2,108,154</u>	<u>\$ 2,460,387</u>	<u>\$ 2,284,171</u>
<u>Other receivables</u>			
Interest receivables	\$ 41,983	\$ 30,516	\$ 61,853
Rent receivables	16,762	11,108	9,656
Tax refund receivable-tax expense	-	-	2,823
Others	<u>64,560</u>	<u>60,071</u>	<u>76,632</u>
	<u>\$ 123,305</u>	<u>\$ 101,695</u>	<u>\$ 150,964</u>

Accounts Receivable

The average credit period of sales of goods is 30-90 days. Due to the short average credit period of sales of goods, no interest was charged on trade receivables.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group applies lifetime expected loss provision for all accounts receivable. The expected credit losses on accounts receivable are estimated with reference to the past default records of the debtor and an analysis of the debtor's current financial position and general economic conditions of the industry in which the debtors operate. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The following table details the loss allowance of accounts receivable:

September 30, 2025

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	\$ 1,899,340	\$ 206,007	\$ 1,694	\$ 1,496	\$ 1,681	\$ 2,110,218
Loss allowance (Lifetime ECLs)	<u>(96)</u>	<u>(61)</u>	<u>(42)</u>	<u>(184)</u>	<u>(1,681)</u>	<u>(2,064)</u>
Amortized cost	<u>\$ 1,899,244</u>	<u>\$ 205,946</u>	<u>\$ 1,652</u>	<u>\$ 1,312</u>	<u>\$ -</u>	<u>\$ 2,108,154</u>

December 31, 2024

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	\$ 2,199,972	\$ 254,857	\$ 5,305	\$ 784	\$ 1,338	\$ 2,462,256
Loss allowance (Lifetime ECLs)	<u>(128)</u>	<u>(155)</u>	<u>(194)</u>	<u>(54)</u>	<u>(1,338)</u>	<u>(1,869)</u>
Amortized cost	<u>\$ 2,199,844</u>	<u>\$ 254,702</u>	<u>\$ 5,111</u>	<u>\$ 730</u>	<u>\$ -</u>	<u>\$ 2,460,387</u>

September 30, 2024

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	\$ 2,036,946	\$ 242,821	\$ 1,341	\$ 4,253	\$ 228	\$ 2,285,589
Loss allowance (Lifetime ECLs)	<u>(623)</u>	<u>(365)</u>	<u>(20)</u>	<u>(182)</u>	<u>(228)</u>	<u>(1,418)</u>
Amortized cost	<u>\$ 2,036,323</u>	<u>\$ 242,456</u>	<u>\$ 1,321</u>	<u>\$ 4,071</u>	<u>\$ -</u>	<u>\$ 2,284,171</u>

The movements of the loss allowance of accounts receivable were as follows:

	For the Nine Months Ended September 30	
	2025	2024
Balance at January 1	\$ 1,869	\$ 641
Impairment loss recognized on receivables	337	758
Foreign exchange gains and losses	<u>(142)</u>	<u>19</u>
Balance at September 30	<u>\$ 2,064</u>	<u>\$ 1,418</u>

11. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 1,276,082	\$ 867,145	\$ 978,960
Work in progress	1,583,258	1,259,579	1,090,560
Raw materials	<u>902,161</u>	<u>727,672</u>	<u>658,113</u>
	<u>\$ 3,761,501</u>	<u>\$ 2,854,396</u>	<u>\$ 2,727,633</u>

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the cost of goods sold was \$2,367,821 thousand, \$2,255,484 thousand, \$6,470,112 thousand and \$6,239,630 thousand, respectively. For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the cost of goods sold included (reversal of) inventory write-downs of \$(21,468) thousand, \$16,958 thousand, \$(5,561) thousand and \$103,997 thousand, respectively.

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements:

Investor	Investee	Nature of Activities	Proportion of Ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
Silergy Corp. ("Silergy")	Silergy Technology ("TECH")	Development, design and sales of power management ICs	100.00%	100.00%	100.00%	-
	Silergy Semiconductor Technology (Hangzhou) Co., Ltd ("Hangzhou Silergy")	Development, design and sales of electronic components, and related technical services	100.00%	100.00%	100.00%	-
	Silergy Semiconductor (Samoa) Limited ("Silergy Samoa")	Holding company	100.00%	100.00%	100.00%	-
	Silergy Semiconductor (Hong Kong) Limited ("HK Silergy")	Holding company	100.00%	100.00%	100.00%	(1)
	Silicon Prospect Investment Limited ("Silicon Prospect")	Holding company	100.00%	100.00%	100.00%	-
Hangzhou Silergy	Nanjing Silergy Micro Technology Co., Ltd. ("Nanjing Silergy Micro")	Development, design and sales of electronic components	67.00%	67.00%	67.00%	-
	Xian Silergy Semiconductor Technology Co., Ltd. ("Xian Silergy")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Chengdu Silergy Semiconductor Technology Co., Ltd. ("Chengdu Silergy")	Development and design of electronic components	100.00%	100.00%	100.00%	-
	Shanghai Silergy Semiconductor Technology Co., Ltd. ("Shanghai Silergy")	Development and design of electronic components	49.00%	49.00%	49.00%	(2)
	Hefei Silergy Semiconductor Technology Co., Ltd. ("Hefei Silergy")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Hangzhou Silergy Test Technology Co., Ltd. ("Hangzhou Silergy")	Testing of electronic components, integrated circuits, semiconductors and electronic products	100.00%	100.00%	100.00%	(3)
	Xiamen Silergy Semiconductor Technology Co., Ltd. ("Xiamen Silergy")	Development and design sales of electronic components	100.00%	100.00%	100.00%	-
	Silergy Technology (Taiwan) Inc. ("Taiwan Silergy")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
Silergy Samoa	Silergy Technologies Private Limited ("India")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Silergy Korea Limited ("Korea")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
Hong Kong Silergy	Silergy Semiconductor (Macau) Limited ("Macau Silergy")	Development and design and sales of electronic components	100.00%	100.00%	100.00%	-
Nanjing Silergy Micro	Shanghai Silergy Microelectronics Technology Co., Ltd. ("Shanghai Silergy Micro")	Development and design of electronic components	100.00%	100.00%	100.00%	-
	Nanjing Silergy Micro (HK) Co., Limited ("Nanjing Silergy (HK)")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Guangdong Silergy Micro Technology Co., Ltd ("Guangdong Silergy Micro")	Development, design and sales of electronic components	100.00%	100.00%	100.00%	(4)

Remarks:

- 1) Silergy injected capital into HK Silergy at US\$500 thousand in January 2024.
- 2) On January 11, 2023, Hangzhou Silergy disposed of 51% of the equity for RMB5,100 thousand. After the disposal, Hangzhou Silergy's proportion of ownership decreased from 100% to 49%. Pursuant to the articles of incorporation of Shanghai Silergy, the Group determined that it still has control over Shanghai Silergy and, consequently, classified Shanghai Silergy as a subsidiary.
- 3) In May 2024 and November 2024, Hangzhou Silergy had remitted RMB50,000 thousand and RMB50,000 thousand. On December 19, 2024, pursuant to a resolution of the board of directors, Hangzhou Silergy will remit RMB150,000 thousand into Hangzhou Silergy Test. In June 2025 and July 2025, Hangzhou Silergy had remitted RMB50,000 thousand separately. As of September 30, 2025, Hangzhou Silergy had not yet remitted the remaining RMB500,000 thousand.
- 4) In September 2024 and February 2025, Nanjing Silergy had remitted RMB2,000 thousand and RMB3,000 thousand.

b. Subsidiaries excluded from the consolidated financial statements: None.

c. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
	September 30, 2025	December 31, 2024	September 30, 2024
Nanjing Silergy Micro	33.00%	33.00%	33.00%

Refer to Table 6 for information on the places of incorporation and principal places of business.

Name of Subsidiary	Loss Allocated to Non-controlling Interests				Accumulated Non-controlling Interests		
	For the Three Months Ended September 30		For the Nine Months Ended September 30		September 30, 2025	December 31, 2024	September 30, 2024
	2025	2024	2025	2024			
Nanjing Silergy Micro	\$ 46,991	\$ (38,709)	\$ 31,791	\$ (58,701)	\$ 413,938	\$ 530,107	\$ 607,912

The summarized financial information below represents amounts before intragroup eliminations.

Nanjing Silergy Micro and subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 1,459,504	\$ 1,199,570	\$ 1,084,970
Non-current assets	2,064,418	2,001,484	1,939,141
Current liabilities	(1,450,199)	(1,454,386)	(1,086,865)
Non-current liabilities	<u>(819,461)</u>	<u>(281,063)</u>	<u>(256,529)</u>
Equity	<u>\$ 1,254,262</u>	<u>\$ 1,465,605</u>	<u>\$ 1,680,717</u>
Equity attributable to:			
Owners of Nanjing Silergy Micro	\$ 840,324	\$ 935,498	\$ 1,072,805
Non-controlling interests of Nanjing Silergy Micro	<u>413,938</u>	<u>530,107</u>	<u>607,912</u>
	<u>\$ 1,254,262</u>	<u>\$ 1,465,605</u>	<u>\$ 1,680,717</u>
	For the Three Months Ended September 30		For the Nine Months Ended September 30
	2025	2024	2025
Revenue	<u>\$ 536,536</u>	<u>\$ 411,167</u>	<u>\$ 1,588,062</u>
Profit (loss)/total comprehensive income (loss) for the period	<u>\$ 56,749</u>	<u>\$ (107,021)</u>	<u>\$ 14,726</u>
			<u>\$ (162,294)</u>
			(Continued)

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Profit (loss)/total comprehensive income (loss) attributable to:				
Owners of Nanjing Silergy Micro	\$ 9,758	\$ (68,312)	\$ (17,065)	\$ (103,593)
Non-controlling interests of Nanjing Silergy Micro	<u>46,991</u>	<u>(38,709)</u>	<u>31,791</u>	<u>(58,701)</u>
	<u>\$ 56,749</u>	<u>\$ (107,021)</u>	<u>\$ 14,726</u>	<u>\$ (162,294)</u>
Net cash inflow (outflow) from:				
Operating activities			\$ (241,723)	\$ 299,137
Investing activities			(444,552)	(552,678)
Financing activities			<u>710,419</u>	<u>612,087</u>
Net cash inflow			<u>\$ 24,144</u>	<u>\$ 358,546</u>
				(Concluded)

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Investments in associates</u>			
Material associates			
Hefei SMAT Technology Co., Ltd. ("SMAT")	\$ 379,227	\$ 405,199	\$ 395,818
Winsheng Material Technology Co., Ltd. ("WMT")	99,280	108,041	162,476
Hangzhou Sizhi Tiancheng (Limited partnership investment) ("Sizhi Tiancheng")	42,476	-	-
Associates that are not individually material			
Wuxin (Shanghai) Semiconductor Technology Co., Ltd. ("Shanghai Wuxin")	133,192	146,605	147,086
Zhuhai Hengqin Accu-Rate Technology Co., Ltd. ("Accu-Rate")	113,176	127,611	127,833
JT Microelectronics (Shenzhen) Co., Ltd. ("JT")	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 767,351</u>	<u>\$ 787,456</u>	<u>\$ 833,213</u>

a. Material associates

Company Name	Nature of Activities	Principal Places of Business	Proportion of Ownership and Voting Rights		
			September 30, 2025	December 31, 2024	September 30, 2024
Unlisted Companies					
Hefei SMAT Technology Co., Ltd. ("SMAT")	Developing and manufacturing vehicles and IOT	China	38.29%	38.29%	38.29%
Winsheng Material Technology Co., Ltd. ("WMT")	Manufacturing and selling electronic components	Taiwan	43.44%	44.32%	44.46%
Unlisted limited partnership					
Hangzhou Sizhi Tiancheng (Limited partnership investment) ("Sizhi Tiancheng")	Holding company	China	33.22%	-	-

The summarized financial information below represents amounts shown in the associates' financial statements prepared in accordance with IFRS Accounting Standards adjusted by the Group for equity accounting purposes.

SMAT

	September 30, 2025	December 31, 2024	September 30, 2024	
Current assets	\$ 672,088	\$ 434,619	\$ 461,838	
Non-current assets	929,542	1,124,726	1,187,035	
Current liabilities	(579,519)	(430,751)	(533,175)	
Non-current liabilities	<u>(20,956)</u>	<u>(24,400)</u>	<u>(25,057)</u>	
Equity	<u>\$ 1,001,155</u>	<u>\$ 1,104,194</u>	<u>\$ 1,090,641</u>	
Proportion of the Group’s ownership	<u>38.29%</u>	<u>38.29%</u>	<u>38.29%</u>	
Equity attributable to the Group	\$ 383,365	\$ 422,821	\$ 417,632	
Unrealized gain on disposal of intangible assets	<u>(4,138)</u>	<u>(17,622)</u>	<u>(21,814)</u>	
Carrying amount	<u>\$ 379,227</u>	<u>\$ 405,199</u>	<u>\$ 395,818</u>	
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Operating revenue	<u>\$ 246,943</u>	<u>\$ 178,120</u>	<u>\$ 666,417</u>	<u>\$ 508,055</u>
Net profit (loss) for the period	<u>\$ 21,764</u>	<u>\$ (28,655)</u>	<u>\$ (36,805)</u>	<u>\$ (108,435)</u>

WMT

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 109,268	\$ 120,075	\$ 144,942
Non-current assets	137,296	169,430	195,421
Current liabilities	(13,466)	(43,217)	(22,018)
Non-current liabilities	<u>(4,550)</u>	<u>(2,514)</u>	<u>(4,042)</u>
Equity	<u>\$ 228,548</u>	<u>\$ 243,774</u>	<u>\$ 314,303</u>
Proportion of the Group’s ownership	<u>43.44%</u>	<u>44.32%</u>	<u>44.46%</u>
Equity attributable to the Group	\$ 99,280	\$ 108,041	\$ 139,749
Goodwill	-	-	16,272
Other intangible assets	<u>-</u>	<u>-</u>	<u>6,455</u>
Carrying amount	<u>\$ 99,280</u>	<u>\$ 108,041</u>	<u>\$ 162,476</u>
	For the Three Months Ended September 30		For the Nine Months Ended September 30
	2025	2024	2025
	2024		2024
Operating revenue	<u>\$ 12,253</u>	<u>\$ 5,526</u>	<u>\$ 31,337</u>
Net loss for the period	<u>\$ (14,051)</u>	<u>\$ (41,399)</u>	<u>\$ (43,546)</u>
			<u>\$ (114,434)</u>

Sizhi Tiancheng

	September 30, 2025	
Current assets	<u>\$ 127,852</u>	
Equity	<u>\$ 127,852</u>	
Proportion of the Group’s ownership	<u>33.22%</u>	
Equity attributable to the Group	<u>\$ 42,476</u>	
Carrying amount	<u>\$ 42,476</u>	
	2025	
	For the Three Months Ended September 30	For the Nine Months Ended September 30
Operating revenue	<u>\$ -</u>	<u>\$ -</u>
Net loss for the year	<u>\$ (206)</u>	<u>\$ (1,136)</u>

The Group's equity investment in Winsheng Material Technology Co., Ltd. ("WMT") is accounted for using the equity method. Due to WMT's sustained operating losses, the Company management carried out the impairment test on the equity investment by comparing its recoverable amount with its carrying amount. In determining the value in use of the investments, the Group estimated the present value of the estimated future cash flows expected to arise from the operation of the invested company and from the ultimate disposal by using the annualized discount rate. The recoverable amount of the investment in WMT based on the value-in-use was evaluated to be less than its carrying amount by \$22,747 thousand as of December 31, 2024, and the impairment loss of \$22,747 thousand was recognized in the fourth quarter of 2024.

On November 21, 2024, the board of directors of the consolidated company resolved that Hangzhou Silergy would invest in Xizhicheng through a partnership. In January 2025, Hangzhou Silergy entered into a partnership agreement with the administrator of Xizhicheng, committing to contribute RMB 2,250,000 thousand, representing 44.99% of the total subscribed capital. As of November 13, 2025, the actual paid-in capital amounted to RMB396,000 thousand.

b. Associates that are not individually material

In September 2024, Hangzhou Silergy resigned from its position as a board member of JT Microelectronics (Shenzhen) Co., Ltd. ("JT"). Since Hangzhou Silergy no longer held significant influence over JT, the investment was reclassified as financial assets at fair value through profit or loss - non-current, and a gain from disposal of investment of NT\$7,296 thousand was recognized.

Refer to Tables 5 and 6 for the nature of activities, principal places of business and countries of incorporation of the associates.

Investments accounted for using the equity method and the share of profit or loss and other comprehensive income or loss of those investments were calculated based on the associates' review of financial statements for the same period as the Group.

14. PROPERTY, PLANT AND EQUIPMENT

	Buildings	Machinery and Equipment	Office Equipment	Leasehold Improvements	Construction in Progress	Total
<u>Cost</u>						
Balance at January 1, 2025	\$ 1,320,710	\$ 2,060,747	\$ 314,587	\$ 59,010	\$ 2,133,864	\$ 5,888,918
Additions	7,510	290,133	48,592	549	1,015,169	1,361,953
Disposals	(26,645)	-	(1,531)	(2,051)	-	(30,227)
Reclassification	778	2,871	-	-	-	3,649
Effect of foreign currency exchange differences	(76,261)	(143,994)	(17,906)	(2,814)	(146,103)	(387,078)
Balance at September 30, 2025	<u>\$ 1,226,092</u>	<u>\$ 2,209,757</u>	<u>\$ 343,742</u>	<u>\$ 54,694</u>	<u>\$ 3,002,930</u>	<u>\$ 6,837,215</u>
<u>Accumulated depreciation</u>						
Balance at January 1, 2025	\$ 199,213	\$ 1,179,041	\$ 229,549	\$ 37,591	\$ -	\$ 1,645,394
Depreciation expense	22,540	278,642	37,074	5,474	-	343,730
Disposals	(26,645)	-	(1,494)	(2,051)	-	(30,190)
Reclassification	-	-	-	-	-	-
Effect of foreign currency exchange differences	(11,668)	(91,114)	(13,082)	(1,651)	-	(117,515)
Balance at September 30, 2025	<u>\$ 183,440</u>	<u>\$ 1,366,569</u>	<u>\$ 252,047</u>	<u>\$ 39,363</u>	<u>\$ -</u>	<u>\$ 1,841,419</u>
Carrying amount at September 30, 2025	<u>\$ 1,042,652</u>	<u>\$ 843,188</u>	<u>\$ 91,695</u>	<u>\$ 15,331</u>	<u>\$ 3,002,930</u>	<u>\$ 4,995,796</u>

(Continued)

	Buildings	Machinery and Equipment	Office Equipment	Leasehold Improvements	Construction in Progress	Total
<u>Cost</u>						
Balance at January 1, 2024	\$ 1,202,752	\$ 1,398,785	\$ 269,767	\$ 51,773	\$ 622,354	\$ 3,545,431
Additions	2,498	86,274	32,977	10,694	1,239,582	1,372,025
Disposals	-	(1,801)	(9,043)	(5,610)	-	(16,454)
Reclassification	53,863	10,820	20	55	(479)	64,279
Effect of foreign currency exchange differences	48,125	56,719	11,279	1,066	28,857	146,046
Balance at September 30, 2024	<u>\$ 1,307,238</u>	<u>\$ 1,550,797</u>	<u>\$ 305,000</u>	<u>\$ 57,978</u>	<u>\$ 1,890,314</u>	<u>\$ 5,111,327</u>
<u>Accumulated depreciation</u>						
Balance at January 1, 2024	\$ 149,943	\$ 841,551	\$ 174,642	\$ 29,077	\$ -	\$ 1,195,213
Depreciation expense	27,431	218,358	40,077	6,505	-	292,371
Disposals	-	(682)	(5,426)	(1,029)	-	(7,137)
Reclassification	5,956	-	-	-	-	5,956
Effect of foreign currency exchange differences	6,183	33,681	6,384	601	-	46,849
Balance at September 30, 2024	<u>\$ 189,513</u>	<u>\$ 1,092,908</u>	<u>\$ 215,677</u>	<u>\$ 35,154</u>	<u>\$ -</u>	<u>\$ 1,533,252</u>
Carrying amount at September 30, 2024	<u>\$ 1,117,725</u>	<u>\$ 457,889</u>	<u>\$ 89,323</u>	<u>\$ 22,824</u>	<u>\$ 1,890,314</u>	<u>\$ 3,578,075</u>

(Concluded)

As of September 30, 2025, transfer of property rights of the buildings in Chengdu had not been completed due to local laws and regulations. The carrying amount of the buildings is RMB11,570 thousand. However, according to the agreement, relevant property rights of the Group are protected by law.

No impairment assessment was performed for the nine months ended September 30, 2025 and 2024 as there was no indication of impairment.

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	35-50 years
Machinery and equipment	3-10 years
Office equipment	2-10 years
Leasehold improvements	2-5 years

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Land	\$ 540,175	\$ 584,193	\$ 581,575
Buildings	<u>168,038</u>	<u>241,979</u>	<u>257,041</u>
	<u>\$ 708,213</u>	<u>\$ 826,172</u>	<u>\$ 838,616</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Additions to right-of-use assets			<u>\$ 13,601</u>	<u>\$ 51,559</u>
Depreciation charge for right-of-use assets				
Land	\$ 2,828	\$ 3,056	\$ 8,798	\$ 9,098
Buildings	<u>22,870</u>	<u>24,604</u>	<u>70,839</u>	<u>73,461</u>
	<u>\$ 25,698</u>	<u>\$ 27,660</u>	<u>\$ 79,637</u>	<u>\$ 82,559</u>

Except for the aforementioned addition and recognized depreciation, the Group did not have significant impairment of right-of-use assets during the nine months ended September 30, 2025 and 2024.

The Group built their headquarters on leasehold land located in Hangzhou and plans to sublease part of the office space under operating leases. The related land use rights are presented as investment properties as set out in Note 16. The amounts disclosed above related to the right-of-use assets do not include right-of-use assets that meet the definition of investment properties.

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Current	<u>\$ 86,027</u>	<u>\$ 101,934</u>	<u>\$ 99,366</u>
Non-current	<u>\$ 98,369</u>	<u>\$ 162,024</u>	<u>\$ 179,502</u>

Range of discount rates for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	1.36%-5.41%	1.75%-5.41%	1.75%-5.41%

c. Material lease activities and terms

The Group also leases land and buildings for the plants and offices with lease terms of 1 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	<u>\$ 18,564</u>	<u>\$ 14,493</u>	<u>\$ 51,819</u>	<u>\$ 47,028</u>
Total cash outflow for leases			<u>\$ (129,386)</u>	<u>\$ (122,384)</u>

The Group's leases of certain land and buildings qualify as short-term asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

	Buildings	Right-of-use Assets	Total
<u>Cost</u>			
Balance at January 1, 2025	\$ 551,392	\$ 15,696	\$ 567,088
Reclassification to property, plant and equipment	367	-	367
Effects of foreign currency exchange differences	<u>(33,387)</u>	<u>(950)</u>	<u>(34,337)</u>
Balance at September 30, 2025	<u>\$ 518,372</u>	<u>\$ 14,746</u>	<u>\$ 533,118</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2025	\$ 61,283	\$ 1,877	\$ 63,160
Depreciation expense	8,532	244	8,776
Effects of foreign currency exchange differences	<u>(3,852)</u>	<u>(117)</u>	<u>(3,969)</u>
Balance at September 30, 2025	<u>\$ 65,963</u>	<u>\$ 2,004</u>	<u>\$ 67,967</u>
Carrying amount at September 30, 2025	<u>\$ 452,409</u>	<u>\$ 12,742</u>	<u>\$ 465,151</u>
<u>Cost</u>			
Balance at January 1, 2024	\$ 575,580	\$ 16,093	\$ 591,673
Reclassification to property, plant and equipment	(53,918)	-	(53,918)
Reclassification to right-of-use assets	-	(1,220)	(1,220)
Effects of foreign currency exchange differences	<u>23,967</u>	<u>671</u>	<u>24,638</u>
Balance at September 30, 2024	<u>\$ 545,629</u>	<u>\$ 15,544</u>	<u>\$ 561,173</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2024	\$ 52,394	\$ 1,575	\$ 53,969
Depreciation expense	9,108	254	9,362
Reclassification to property, plant and equipment	(5,956)	-	(5,956)
Reclassification to right-of-use assets	-	(120)	(120)
Effects of foreign currency exchange differences	<u>2,199</u>	<u>65</u>	<u>2,264</u>
Balance at September 30, 2024	<u>\$ 57,745</u>	<u>\$ 1,774</u>	<u>\$ 59,519</u>
Carrying amount at September 30, 2024	<u>\$ 487,884</u>	<u>\$ 13,770</u>	<u>\$ 501,654</u>

Right-of-use assets included in investment properties refer to land located in Hangzhou, which the Group planned to sublease part of their office space to others under operating leases.

The maturity analysis of lease payments receivable of investment properties leased under operating leases as of September 30, 2025, December 31, 2024 and September 30, 2024 was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Year 1	\$ 61,421	\$ 82,042	\$ 76,442
Year 2	55,706	57,748	52,290
Year 3	34,883	48,466	44,218
Year 4	23,271	27,960	30,386
Year 5	23,071	21,268	20,692
Over year 5	<u>22,304</u>	<u>40,177</u>	<u>45,129</u>
	<u>\$ 220,656</u>	<u>\$ 277,661</u>	<u>\$ 269,157</u>

Management was unable to reliably measure the fair value of investment properties located in Hangzhou and Xi'an, because the market for comparable properties in those areas is inactive and alternative reliable measurements of fair value are not available; therefore, the Group determined that the fair values of the investment properties are not reliably measurable.

Investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Main buildings	35-46 years
Right-of-use assets	50 years

17. GOODWILL

	For the Nine Months Ended September 30	
	2025	2024
<u>Cost</u>		
Balance at January 1	\$ 2,892,067	\$ 2,715,629
Effect of foreign currency exchange differences	<u>(200,327)</u>	<u>86,649</u>
Balance at September 30	<u>\$ 2,691,740</u>	<u>\$ 2,802,278</u>
<u>Accumulated impairment losses</u>		
Balance at January 1	\$ 1,437,204	\$ 1,308,797
Effect of foreign currency exchange differences	<u>(98,406)</u>	<u>41,487</u>
Balance at September 30	<u>\$ 1,338,798</u>	<u>\$ 1,350,284</u>
Carrying amount at September 30	<u>\$ 1,352,942</u>	<u>\$ 1,451,994</u>

18. OTHER INTANGIBLE ASSETS

	Computer Software	Technical Know-how	Customer Relationships	Total
<u>Cost</u>				
Balance at January 1, 2025	\$ 453,876	\$ 570,604	\$ 1,301,447	\$ 2,325,927
Additions	88,613	-	-	88,613
Disposals	(13,309)	-	-	(13,309)
Effect of foreign currency exchange differences	<u>(33,401)</u>	<u>(38,722)</u>	<u>(92,738)</u>	<u>(164,861)</u>
Balance at September 30, 2025	<u>\$ 495,779</u>	<u>\$ 531,882</u>	<u>\$ 1,208,709</u>	<u>\$ 2,236,370</u>
<u>Accumulated amortization</u>				
Balance at January 1, 2025	\$ 359,258	\$ 498,661	\$ 985,497	\$ 1,843,416
Amortization expenses	68,042	24,072	64,060	156,174
Disposals	(13,309)	-	-	(13,309)
Effect of foreign currency exchange differences	<u>(26,752)</u>	<u>(34,578)</u>	<u>(71,791)</u>	<u>(133,121)</u>
Balance at September 30, 2025	<u>\$ 387,239</u>	<u>\$ 488,155</u>	<u>\$ 977,766</u>	<u>\$ 1,853,160</u>
Carrying amount at September 30, 2025	<u>\$ 108,540</u>	<u>\$ 43,727</u>	<u>\$ 230,943</u>	<u>\$ 383,210</u>
<u>Cost</u>				
Balance at January 1, 2024	\$ 342,819	\$ 520,498	\$ 1,219,074	\$ 2,082,391
Additions	76,427	8,639	-	85,066
Disposals	(6,021)	-	-	(6,021)
Effect of foreign currency exchange differences	<u>10,391</u>	<u>17,804</u>	<u>37,666</u>	<u>65,861</u>
Balance at September 30, 2024	<u>\$ 423,616</u>	<u>\$ 546,941</u>	<u>\$ 1,256,740</u>	<u>\$ 2,227,297</u>
<u>Accumulated amortization</u>				
Balance at January 1, 2024	\$ 266,520	\$ 436,029	\$ 839,150	\$ 1,541,699
Amortization expenses	56,772	25,555	65,684	148,011
Disposals	(6,021)	-	-	(6,021)
Effect of foreign currency exchange differences	<u>7,786</u>	<u>14,617</u>	<u>25,169</u>	<u>47,572</u>
Balance at September 30, 2024	<u>\$ 325,057</u>	<u>\$ 476,201</u>	<u>\$ 930,003</u>	<u>\$ 1,731,261</u>
Carrying amount at September 30, 2024	<u>\$ 98,559</u>	<u>\$ 70,740</u>	<u>\$ 326,737</u>	<u>\$ 496,036</u>

The above items of intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	1-10 years
Technical know-how	6-10 years
Customer relationships	5-12 years

19. OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Offset against business tax payable	\$ 275,933	\$ 268,435	\$ 188,611
Prepayments to suppliers	274,697	294,249	143,465
Current tax assets	124,342	281,091	331,244
Prepaid expenses	40,026	30,363	40,264
Other prepayments	<u>83,796</u>	<u>52,347</u>	<u>6,263</u>
	<u>\$ 798,794</u>	<u>\$ 926,485</u>	<u>\$ 709,847</u>
<u>Non-current</u>			
Refundable deposits (Notes 32 and 34)	\$ 132,194	\$ 367,035	\$ 326,914
Long-term trade receivables	-	193,835	191,958
Net defined benefit assets (Note 22)	1,705	1,653	-
Prepayments for equipment	<u>19,025</u>	<u>49,129</u>	<u>66,468</u>
	<u>\$ 152,924</u>	<u>\$ 611,652</u>	<u>\$ 585,340</u>

20. BORROWINGS

a. Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Unsecured borrowings</u>			
Bank loans	<u>\$ 850,221</u>	<u>\$ 746,698</u>	<u>\$ 594,934</u>

The ranges of interest rate for short-term borrowings were 2.50% to 2.80%, 2.70% to 2.80%, and 2.70% to 2.80% per annum as of September 30, 2025, December 31, 2024 and September 30, 2024.

b. Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Secured borrowings</u>			
Bank loans	<u>\$ 2,068,227</u>	<u>\$ 1,136,357</u>	<u>\$ 1,053,682</u>

The Group has signed a long-term revolving loan agreement with Bank A for the construction of buildings, secured by the land, in June 2024. Additionally, the Group entered into a long-term revolving loan agreement with Bank B, secured by a time deposit, in May 2025. The final repayment date of this contract is May 2040. The Group settled all the long-term borrowings with Bank A amounting to \$393,172 thousand earlier in July 2025. The original agreed settlement date for the bank loan was June 2027. For the three months ended September 30, 2025, The Group drew down a total amount of \$635,281 thousand under the credit facilities with Bank B with a maturity date of May 2039.

The Group also signed a long-term revolving long agreement with bank C for the construction of buildings, secured by both the land and buildings, in January 2024. The final repayment date of this contract is January 2039. For the three months ended September 30, 2025, the Group drew down a total amount of \$432,165 thousand under the credit facilities with bank C, with a maturity date of January 2039.

The ranges of interest rates were 2.50% to 2.85%, 2.60% to 3.20% and 2.85% to 3.20% per annum as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

The Group has pledged time deposits, land, and buildings as collateral for long-term borrowings. Please refer to Note 33.

21. OTHER PAYABLES AND LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Other payables			
Payables for salaries and bonuses	\$ 995,146	\$ 1,487,014	\$ 1,055,244
Payables for equipment	16,091	3,958	2,487
Payables for property tax	6,404	10,383	6,815
Payables for dividends	3,010	2,216	2,216
Payables for interest	2,051	2,042	-
Payables for mask fees	1,521	777	1,242
Payables for business tax	581	2,992	444
Payables for remuneration of directors	9,675	13,533	11,408
Payables for contingent consideration*	-	42,743	41,248
Others	<u>189,946</u>	<u>281,944</u>	<u>120,540</u>
	<u>\$ 1,224,425</u>	<u>\$ 1,847,602</u>	<u>\$ 1,241,644</u>
Deferred revenue			
Government grants (Note 30)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,600</u>
Other liabilities			
Contract liabilities	\$ 12,453	\$ 19,286	\$ 18,296
Others	<u>24,269</u>	<u>28,194</u>	<u>17,434</u>
	<u>\$ 36,722</u>	<u>\$ 47,480</u>	<u>\$ 35,730</u>

- * In July 2019, the Group acquired a division of NewEdge Technologies, Inc. According to the contract, if the sales of certain products reach a specified amount during the contract period, the Group is required to pay a contingent consideration. After settlement, the amount was US\$1,303 thousand. However, the counterparty disagreed with the definition of specific items and filed for arbitration with the Shanghai International Economic and Trade Arbitration Commission in October 2023. A final award was rendered on August 19, 2025, determining that the Group shall pay US\$784 thousand as contingent consideration, together with interest at an annual rate of 5% from August 11, 2023 (the date the arbitration was initiated) until the date of actual settlement. The payment was settled on September 1, 2025.

22. RETIREMENT BENEFIT PLANS

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the pension expenses related to the defined benefit plan were calculated using the actuarially determined pension cost rate as of December 31, 2024 and 2023, which amounted to a gain of \$6 thousand, loss of \$193 thousand, gain of \$19 thousand and a loss of \$578 thousand, respectively.

23. EQUITY

a. Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>
Shares authorized	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>388,442</u>	<u>387,433</u>	<u>386,430</u>
Shares issued	<u>\$ 971,105</u>	<u>\$ 968,582</u>	<u>\$ 966,075</u>

The changes in the Company's share stock were due to the employees' exercise of their employee share options and the issuance of restricted shares to employees.

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Issuance of ordinary shares	\$ 7,472,721	\$ 7,301,670	\$ 7,173,160
Employee share options	911,349	852,191	806,736
Employee restricted shares	1,544,838	1,544,838	1,544,838
<u>May be used to offset a deficit only</u>			
Share of changes in capital surplus of associates	22,632	12,319	11,994
Change in percentage of ownership interest in subsidiaries (2)	-	43,166	47,259

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
<u>May not be used for any purpose</u>			
Employee share options	\$ 3,724,413	\$ 3,370,873	\$ 3,325,184
Employee restricted shares	<u>116,808</u>	<u>391,492</u>	<u>352,865</u>
	<u>\$ 13,792,761</u>	<u>\$ 13,516,549</u>	<u>\$ 13,262,036</u>
			(Concluded)

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Group's capital surplus and to once a year).
- 2) Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions or from employee share options of subsidiaries.

c. Retained earnings and dividend policy

Under the Company's dividend policy in the Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders. In the case of dividends to be paid in cash, the Company's board of directors shall report such distribution in the next annual shareholders' general meeting, after the Company's board of directors approves the distribution of dividends in cash. For the policies on the distribution of employees' compensation and remuneration of directors and supervisors, refer to Note 25(g) on employee benefits expense.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals Silergy's paid-in capital. The legal reserve may be used to offset deficit. If Silergy has no deficit and the legal reserve has exceeded 25% of Silergy's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2024 and 2023 were as follows:

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	For the Year Ended December 31		For the Year Ended December 31	
	2024	2023	2024	2023
(Reversal of) provision for special reserve	\$ (596,716)	\$ 383,665	\$ -	\$ -
Cash dividends	928,216	751,316	2.40	1.96

The above appropriations for cash dividends were resolved by the Company's board of directors on March 12, 2025 and March 12, 2024, respectively, and the chairman was authorized to distribute the amount. The Group adjusted the distribution ratio with the weighted average number of actual outstanding shares by the base date of cash dividends. The other proposed appropriations were resolved by the shareholders in their meetings on May 29, 2025 and May 30, 2024, respectively.

In 2024, the actual cash dividends per share distributed was adjusted to NT\$2.40110505.

In 2023, the actual cash dividends per share distributed was adjusted to NT\$1.96011904.

d. Treasury shares

To transfer shares to employees, the Company bought back 595 thousand shares for a total of \$239,746 thousand on the Taiwan Stock Exchange from December 21, 2023 to February 20, 2024.

24. REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue from contracts with customers				
Revenue from the sale of goods	\$ 4,757,119	\$ 4,879,130	\$ 13,402,279	\$ 13,250,732
Revenue from the rendering of services	<u>5,793</u>	<u>10,679</u>	<u>18,251</u>	<u>95,947</u>
	<u>\$ 4,762,912</u>	<u>\$ 4,889,809</u>	<u>\$ 13,420,530</u>	<u>\$ 13,346,679</u>

a. Contract information

1) Revenue from the sale of goods

Revenue from the sale of goods comes from sales of integrated circuit products. Sales of integrated circuit products are recognized as the goods are shipped because it is the time when the customer has full discretion over the manner of distribution and price to sell the goods, has the primary responsibility for sales to future customers and bears the risks of obsolescence. Accounts receivable are recognized concurrently.

2) Revenue from the rendering of services

Revenue from the rendering of services comes from the provision of services based on contracts. The Company recognizes revenue on the basis of percentage of completion for its contracts.

b. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Accounts receivable (Note 10)	<u>\$ 2,108,154</u>	<u>\$ 2,460,387</u>	<u>\$ 2,284,171</u>	<u>\$ 1,784,939</u>
Contract liabilities				
Sale of goods	\$ 3,684	\$ 1,457	\$ 7,632	\$ 4,987
Operating leases	<u>8,769</u>	<u>17,829</u>	<u>10,664</u>	<u>16,940</u>
	<u>\$ 12,453</u>	<u>\$ 19,286</u>	<u>\$ 18,296</u>	<u>\$ 21,927</u>

The changes in the balance of contract assets and contract liabilities primarily result from the timing difference between the Company's satisfaction of performance obligations and the respective customer's payment.

25. NET PROFIT

a. Other operating income and expenses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Gain on disposal of intangible assets	\$ 4,059	\$ 4,385	\$ 12,627	\$ 13,059
Gain (loss) on disposal of property, plant and equipment	<u>1</u>	<u>(531)</u>	<u>(35)</u>	<u>(4,378)</u>
	<u>\$ 4,060</u>	<u>\$ 3,854</u>	<u>\$ 12,592</u>	<u>\$ 8,681</u>

In December 2015, SMAT was set up by Hangzhou Silergy (please refer to Note 13), HK Silergy and unrelated third parties. The Group invested RMB100,000 thousand through Hangzhou Silergy and RMB73,876 thousand through HK Silergy for a patent acquisition. The fair value of the patent was determined by an independent third party. Accordingly, a gain of RMB61,361 thousand resulting from the patent-related transaction with SMAT was recognized only to the extent of the interests in this associate that were not related to the Group. To the extent of the investment related to the Group, Hangzhou Silergy recognized an unrealized gain of RMB38,639 thousand, which would be amortized over the economic life of the patent. For the nine months ended September 30, 2025 and 2024, the total realized gain was \$12,627 thousand and \$13,059 thousand, respectively.

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Government grants	\$ 41,654	\$ 10,154	\$ 162,419	\$ 59,323
Rental income	25,491	25,457	74,865	77,597
Dividend income	-	1,637	-	84,388
Others	<u>37,343</u>	<u>1,794</u>	<u>53,069</u>	<u>9,631</u>
	<u>\$ 104,488</u>	<u>\$ 39,042</u>	<u>\$ 290,353</u>	<u>\$ 230,939</u>

c. Interest expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Interest on bank loans	\$ 13,164	\$ 16,920	\$ 46,470	\$ 25,455
Interest on lease liabilities	900	1,135	2,645	2,854
Less: Amounts included in the cost of qualifying assets (capitalized borrowing)	<u>(6,277)</u>	<u>(13,165)</u>	<u>(28,485)</u>	<u>(17,562)</u>
	<u>\$ 7,787</u>	<u>\$ 4,890</u>	<u>\$ 20,630</u>	<u>\$ 10,747</u>

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Capitalized interest	\$ 6,277	\$ 13,165	\$ 28,485	\$ 17,562
Capitalization rate	2.50%-2.85%	2.70%-3.20%	2.50%-2.85%	2.70%-3.20% (Concluded)

d. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Other intangible assets	\$ 49,958	\$ 51,165	\$ 156,174	\$ 148,011
Property, plant and equipment	109,797	95,100	343,730	292,371
Right-of-use assets	25,698	27,660	79,637	82,559
Investment properties	<u>2,821</u>	<u>3,044</u>	<u>8,776</u>	<u>9,362</u>
	<u>\$ 188,274</u>	<u>\$ 176,969</u>	<u>\$ 588,317</u>	<u>\$ 532,303</u>
An analysis of depreciation by function				
Operating cost	\$ 36,840	\$ 37,672	\$ 111,091	\$ 124,937
Operating expenses	98,655	85,087	312,276	249,992
Non-operating income and expenses	<u>2,821</u>	<u>3,045</u>	<u>8,776</u>	<u>9,363</u>
	<u>\$ 138,316</u>	<u>\$ 125,804</u>	<u>\$ 432,143</u>	<u>\$ 384,292</u>
An analysis of amortization by function				
Selling and marketing expenses	\$ 39	\$ 21	\$ 103	\$ 46
General and administrative expenses	28,649	30,341	88,829	86,670
Research and development expenses	<u>21,270</u>	<u>20,803</u>	<u>67,242</u>	<u>61,295</u>
	<u>\$ 49,958</u>	<u>\$ 51,165</u>	<u>\$ 156,174</u>	<u>\$ 148,011</u>

e. Operating expenses directly related to investment properties

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Direct operating expenses from investment properties generating rental income	\$ 7,777	\$ 7,574	\$ 21,394	\$ 21,019
Direct operating expenses from investment properties not generating rental income	<u>88</u>	<u>1,002</u>	<u>1,402</u>	<u>3,133</u>
	<u>\$ 7,865</u>	<u>\$ 8,576</u>	<u>\$ 22,796</u>	<u>\$ 24,152</u>

f. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Post-employment benefits (Note 22)				
Defined contribution plan	\$ 68,528	\$ 66,891	\$ 209,569	\$ 198,404
Defined benefit plans	<u>(6)</u>	<u>193</u>	<u>(19)</u>	<u>578</u>
	<u>68,522</u>	<u>67,084</u>	<u>209,550</u>	<u>198,982</u>
Share-based payments				
Equity-settled	<u>108,486</u>	<u>274,041</u>	<u>401,332</u>	<u>839,037</u>
Short-term employee benefits				
Salary	898,235	946,595	2,853,272	2,870,825
Labor and health insurance	55,429	55,321	172,672	154,442
Others	<u>79,312</u>	<u>71,640</u>	<u>254,806</u>	<u>237,405</u>
	<u>1,032,976</u>	<u>1,073,556</u>	<u>3,280,750</u>	<u>3,262,672</u>
Total employee benefits expense	<u>\$ 1,209,984</u>	<u>\$ 1,414,681</u>	<u>\$ 3,891,632</u>	<u>\$ 4,300,691</u>
An analysis of employee benefits expense by function				
Operating cost	\$ 11,033	\$ -	\$ 17,004	\$ -
Operating expenses	<u>1,198,951</u>	<u>1,414,681</u>	<u>3,874,628</u>	<u>4,300,691</u>
	<u>\$ 1,209,984</u>	<u>\$ 1,414,681</u>	<u>\$ 3,891,632</u>	<u>\$ 4,300,691</u>

g. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at rates of 8% to 20% and no higher than 2%, respectively, of net profit before income tax, employees' compensation and remuneration of directors. The employees' compensation and remuneration of directors for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were as follows:

Accrual rate

	For the Nine Months Ended September 30	
	2025	2024
Employees' compensation	8.44%	8.00%
Remuneration of directors	0.53%	0.74%

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Employees' compensation	\$ 68,287	\$ 64,360	\$ 154,809	\$ 122,675
Remuneration of directors	<u>3,225</u>	<u>3,802</u>	<u>9,675</u>	<u>11,407</u>
	<u>\$ 71,512</u>	<u>\$ 68,162</u>	<u>\$ 164,484</u>	<u>\$ 134,082</u>

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The employees' compensation and remuneration of directors for the years ended December 31, 2024 and 2023 which were approved by the Company's board of directors on March 12, 2025 and March 12, 2024, respectively, were as follows:

Amount

	For the Year Ended December 31	
	2024	2023
Employees' compensation	\$ 203,752	\$ 66,112
Remuneration of directors	13,533	14,286

There was no difference between the actual amounts of employees' compensation and remuneration of directors resolved and the amounts recognized in the consolidated financial statements for the years ended December 31, 2023 and 2024.

Information on the employees' compensation and remuneration of directors resolved by Silergy's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

Income Tax Recognized in Profit or Loss

Major components of income tax (expense) benefit are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
In respect of the current year	\$ (40,833)	\$ (81,165)	\$ (87,981)	\$ (184,999)
In respect of prior years	(24,331)	8,273	(8,147)	(27,972)
Deferred tax				
In respect of the current year	<u>(13,852)</u>	<u>(3,433)</u>	<u>(1,980)</u>	<u>(98,600)</u>
Income tax expense recognized in profit or loss	<u>\$ (79,016)</u>	<u>\$ (76,325)</u>	<u>\$ (98,108)</u>	<u>\$ (311,571)</u>

Silergy and Silergy Samoa are exempt from business income tax in accordance with local laws and regulations.

The applicable corporate tax rate for Silergy Technology (Taiwan) Inc. in the ROC was 20%.

The applicable tax rate used by subsidiaries in China is 25%. The applicable tax rate used by the branches of Silergy in Hong Kong and Nanjing Silergy (HK) in Hong Kong is 16.5%. The tax rate applicable to Nanjing Silergy Micro decreased to 15% after approval was obtained from the local tax authorities, as tax credits are given to high-tech enterprises. Hangzhou Silergy and Xian Silergy obtained approval from the local tax authorities to have an additional tax deduction; the applicable tax rate decreased to 10% and 12.5%, respectively. Tax rates used by other entities operating in other jurisdictions are based on the tax laws in those jurisdictions.

The tax returns of Silergy Technology (Taiwan) Inc. through 2023 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

Unit: Dollars Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Basic earnings per share	\$ <u>1.76</u>	\$ <u>1.96</u>	\$ <u>4.31</u>	\$ <u>3.63</u>
Diluted earnings per share	\$ <u>1.73</u>	\$ <u>1.91</u>	\$ <u>4.23</u>	\$ <u>3.52</u>

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit Attributable to Owners of the Company for the Period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Earnings used in the computation of basic and diluted earnings per share	\$ <u>680,333</u>	\$ <u>752,639</u>	\$ <u>1,668,880</u>	\$ <u>1,391,250</u>

Ordinary Shares Outstanding

(In Thousands of Shares)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	387,362	384,678	386,780	383,704
Effect of potentially dilutive ordinary shares:				
Employee share options	6,384	9,659	6,797	10,260
Restricted shares for employees	172	410	170	554
Employees' compensation	<u>393</u>	<u>264</u>	<u>538</u>	<u>305</u>
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>394,311</u>	<u>395,011</u>	<u>394,285</u>	<u>394,823</u>

The Group may settle compensation paid to employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. SHARE-BASED PAYMENT ARRANGEMENTS

a. Employee share option plan of the Group

The outstanding options granted are valid for 10 years and exercisable at certain percentages after a certain period from the grant date. Except for options currently outstanding but granted before the IPO whose exercise price needs to be separately agreed on, other options were granted at an exercise price equal to the closing price of the Company's ordinary shares listed on the Taiwan Stock Exchange on the grant dates.

For any subsequent changes in Silergy's capital surplus, the exercise price or the number of shares corresponding to each option unit is adjusted in accordance with the rules for each plan. The exercise price is adjusted accordingly based on the agreed formula. If the exercise price after the adjustment is higher than before the adjustment, then it will not be adjusted. The Company passed the revision of its articles of incorporation regarding par value per share through its shareholders' meeting on May 27, 2022. According to the amendment, the par value per share changed from NT\$10 to NT\$2.5. The Company had completed the registration formalities and the reissuance of shares in July 2022. Consequently, the exercise price per share of outstanding employee share options has been adjusted to 25% of its original exercise price; and the number of each exercisable shares has been adjusted from 1 share to 4 shares.

The board of directors of Silergy resolved to issue 5,000,000 options on March 12, 2025. Each option entitles the holder to subscribe to one ordinary share of Silergy. The issuance has been declared effective following approval by the FSC.

Information on employee share options was as follows:

Employee Share Options	For the Nine Months Ended September 30			
	2025		2024	
	Units of Options	Weighted-average Exercise Price	Units of Options	Weighted-average Exercise Price
Balance at January 1	21,124,813	\$ 382	16,933,438	\$ 349
Options granted	2,155,302	298	6,392,788	362
Options exercised	(376,036)	119	(647,279)	146
Options expired	<u>(813,281)</u>	473	<u>(595,650)</u>	478
Balance at September 30	<u>22,090,798</u>	370	<u>22,083,297</u>	358
Options exercisable, at September 30	<u>5,115,640</u>	349	<u>3,994,666</u>	257
Weighted-average fair value of options granted (\$)	<u>\$ 126</u>		<u>\$ 150</u>	

For the nine months ended September 30, 2025 and 2024, the weighted-average share prices at the date of exercise were NT\$372 and NT\$445, respectively.

Information about outstanding options as of the balance sheet date was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Range of exercise price	\$256-\$1,066	\$258-\$1,066	\$258-\$1,066
Weighted-average remaining contractual life (years)	0.11-9.99	0.64-9.97	0.89-9.97

Options granted for the nine months ended September 30, 2025 and 2024 were priced using the binomial option pricing model, and the inputs to the model were as follows:

Issue Date	Fair Value Per Option - Grant Date	Exercise Price	Expected Volatility	Expected Life	Expected Dividend Yield	Risk-free Interest
March 29, 2024	\$131-\$142	\$328.0	52.23%-56.70%	6 years-7.5 years	-	1.388%-1.415%
April 10, 2024	\$145-\$154	355.5	52.36%-56.27%	6 years-7.5 years	-	1.448%-1.475%
May 14, 2024	\$166-\$181	413.5	52.87%-56.75%	6 years-7.5 years	-	1.551%-1.583%
September 18, 2024	\$165-\$175	396.0	53.96%-58.08%	6 years-7.5 years	-	1.434%-1.455%
December 19, 2024	\$167-\$182	403.0	54.43%-57.33%	6 years-7.5 years	-	1.584%-1.605%
March 31, 2025	\$154-\$185	377.5	55.08%-57.81%	6.5 years-7.5 years	-	1.544%-1.563%
May 29, 2025	\$142-\$173	350.0	55.85%-57.60%	6.5 years-7.5 years	-	1.498%-1.522%
September 26, 2025	\$105-\$177	256.0	55.89%-57.39%	6 years-7.5 years	-	1.282%-1.316%

The compensation cost recognized was \$99,841 thousand, \$246,083 thousand, \$412,698 thousand and \$756,729 thousand for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, respectively.

b. Restricted shares for employees

The restrictions on the rights of the outstanding restricted shares for the nine months ended September 30, 2025 and 2024 that have not met the vesting conditions are as follows:

- 1) The employees should not sell, pledge, transfer, donate or in any other way dispose of these shares.
- 2) The employees holding these shares are entitled to receive share dividends but not cash dividends, and they are not entitled to subscribe to new ordinary shares issued for cash.
- 3) The employees holding these shares have no voting rights.

If an employee fails to meet the vesting conditions, Silergy will recall and cancel the restricted shares without any reimbursement. On May 12, 2025, the Company's board of directors resolved to recall and cancel 507,610 shares under a restricted share plan without any reimbursement.

Information on the restricted shares for employees is as follows:

Restricted Shares for Employees	For the Nine Months Ended September 30	
	2025	2024
Balance at January 1	805,185	1,067,175
Shares issued	12,599	68,739
Shares cancelled	<u>(507,610)</u>	<u>(427,175)</u>
Balance at September 30	<u>310,174</u>	<u>708,739</u>

For the nine months ended September 30, 2025 and 2024, information on the outstanding restricted employee shares is as follows:

Grant Date	Fair Value Per Share - Grant Date	Shares Granted (In Thousands of Shares)	Vesting Period
September 18, 2024	\$ 396	69	2 years
December 19, 2024	403	96	2 years
March 31, 2025	378	1	2 years
May 29, 2025	350	11	2 years

The compensation cost recognized was \$8,646 thousand, \$27,958 thousand, reversal \$11,366 thousand and \$82,308 thousand for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, respectively.

29. CAPITAL MANAGEMENT

The Group manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The Group's capital structure management strategy is based on (a) its scale of operations and expected growth and product development - an appropriate market share target is determined, and the capital expenditures required to meet this target are estimated; (b) industry developments - the Group calculates the required working capital under an overall plan for long-term asset development; and (c) the Group's competitiveness - estimates are made of marginal contribution, operating profit rate and cash flows of possible products, taking into consideration the risk factors of industrial cyclical fluctuations and product life cycles to determine the Group's appropriate capital structure.

Management regularly reviews the Group's capital structure and considers the costs and risks of different capital structures. In general, the Group has a prudent risk management strategy.

30. GOVERNMENT GRANTS

Silergy Semiconductor Technology (Hangzhou) Co., Ltd. received a total of \$233,600 thousand (RMB51,720 thousand) from the Development and Reform Bureau of Hangzhou High-Tech Industrial Development Zone (Binjiang) in 2024. From January 1, 2024 to September 30, 2024, government grants of \$146,000 thousand (RMB32,325 thousand) were recognized as a reduction in research and development expenses. As of September 30, 2024, the remaining amount of \$87,600 thousand (RMB19,395 thousand) was accounted for under deferred revenue - current.

31. FINANCIAL INSTRUMENTS

- Fair value of financial instruments that are not measured at fair value

Management believed the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	\$ <u>-</u>	\$ <u>-</u>	\$ <u>4,646,823</u>	\$ <u>4,646,823</u>
Financial assets at FVTOCI				
Equity instruments	\$ <u>749,224</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>749,224</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,983,380</u>	\$ <u>3,983,380</u>
Financial assets at FVTOCI				
Equity instruments	\$ <u>492,721</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>492,721</u>

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	\$ <u>-</u>	\$ <u>-</u>	\$ <u>4,057,595</u>	\$ <u>4,057,595</u>

2) Reconciliation of Level 3 fair value measurements of financial instruments

Financial Assets at FVTPL - Equity Instruments	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	\$ 3,983,380	\$ 4,122,780
Recognized in profit or loss	(111,434)	(308,122)
Distribute the principal	(64,218)	(62,473)
Reclassification	-	24,792
Additions	1,045,167	91,242
Translation adjustments	<u>(206,072)</u>	<u>189,376</u>
Balance on September 30	\$ <u>4,646,823</u>	\$ <u>4,057,595</u>

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Equity instrument investments

Equity instrument investments are unlisted company shares with no active market. Fair values are estimated mainly using the asset-based approach or market approach, which is estimated with reference to the net asset value and Company's recent financing activities, valuation of similar companies, market conditions and other economic indicators, etc.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at FVTPL			
Equity instruments	\$ 4,646,823	\$ 3,983,380	\$ 4,057,595
Assets measured at amortized cost (1)	22,011,398	23,732,451	23,009,707
Financial assets at FVTOCI			
Equity instruments	749,224	492,721	-

Financial liabilities

Measured at amortized cost (2)	5,116,442	4,343,123	3,678,887
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- 1) The balances included financial assets measured at amortized cost, which comprise cash and cash equivalents, financial assets measured at amortized cost, accounts receivable, other receivables (excluding tax receivable), refundable deposits and long-term accounts receivable.
- 2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings, accounts payable, accounts payable - related parties, other payables, long-term borrowing and guarantee deposits.

d. Financial risk management objectives and policies

The Group's major financial instruments included equity investments, accounts receivable, other receivables, refundable deposits, long-term accounts receivable, accounts payable, other payables, lease liabilities and guarantee deposits. The Group's corporate treasury function provides services to the business departments, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports. These risks include market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below), interest rates (see (b) below) and other prices (see (c) below).

a) Foreign currency risk

The Group had foreign currency-denominated sales and purchases, which exposed the Group to foreign currency risk. The carrying amounts of the Group's foreign currency-denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 35.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollar and N.T. dollar.

The following table details the Group's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency-denominated monetary items and adjusts their translation at the end of the reporting period for a 5% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit associated with the U.S. dollar and N.T. dollar strengthening 5% against the relevant functional currency. For a 5% weakening of the U.S. dollar and N.T. dollar against the relevant functional currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	U.S. Dollar Impact (i)		N.T. Dollar Impact (ii)	
	For the Nine Months Ended		For the Nine Months Ended	
	September 30		September 30	
	2025	2024	2025	2024
Profit or loss	\$ 89,688	\$ 58,955	\$ 7,678	\$ 7,163

- i. This was mainly attributable to the exposure on outstanding U.S. dollar-denominated deposits, receivables and payables, which were not hedged at the end of the reporting period.
- ii. This was mainly attributable to the exposure on outstanding New Taiwan dollar-denominated deposits and other payables, which were not hedged at the end of the reporting period.

b) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	\$ 14,684,499	\$ 12,583,506	\$ 14,763,923
Financial liabilities	1,034,617	1,010,656	873,802
Cash flow interest rate risk			
Financial assets	4,829,268	7,803,728	5,053,610
Financial liabilities	2,068,227	1,136,357	1,053,682

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's floating-rate financial assets and financial liabilities at the end of the reporting period.

Had interest rates been 50 basis points higher and all other variables held constant, the Group's pretax profit for the nine months ended September 30, 2025 and 2024 would have increased by \$10,354 thousand and \$15,000 thousand, respectively, which was mainly attributable to the Group's exposure to interest rate changes on its variable-rate bank deposits.

c) Other price risk

The Group's price risk of equity instrument investments for the nine months ended September 30, 2025 and 2024 are primarily from the investments in equity instruments at FVTPL and equity instruments at FVTOCI.

If the price of the equity instrument increased (decreased) by 5% at the end of the reporting period, the Group's profit before tax would have increased (decreased) by \$232,341 thousand and \$202,880 thousand for the nine months ended September 30, 2025 and 2024, respectively. The Group's other comprehensive income before tax will increase (decrease) by \$37,461 thousand in the nine months ended September 30, 2025.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the year, the Group's maximum exposure to credit risk which will cause a financial loss to the Group due to failure of counterparties to discharge an obligation approximates the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses publicly or non-publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties.

The accounts receivable balances of individual customers that each accounted for more than 10% of the total balance as of September 30, 2025, December 31, 2024 and September 30, 2024, were as follows:

	September 30, 2025
Customer G	\$ 782,776
Customer H	287,106
Customer F	<u>247,667</u>
	<u><u>\$ 1,317,549</u></u>
	December 31, 2024
Customer G	\$ 866,383
Customer F	<u>395,382</u>
	<u><u>\$ 1,261,765</u></u>
	September 30, 2024
Customer G	\$ 865,985
Customer F	<u>385,365</u>
	<u><u>\$ 1,251,350</u></u>

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows.

The Group's working capital was sufficient and there was no liquidity risk due to lack of funds needed to meet contractual obligations.

Financing facilities

	September 30, 2025	December 31, 2024	September 30, 2024
Bank loan facilities			
Amount unused	\$ 6,792,047	\$ 7,851,560	\$ 7,527,960
Amount used	<u>2,918,448</u>	<u>1,883,055</u>	<u>1,648,616</u>
	<u>\$ 9,710,495</u>	<u>\$ 9,734,615</u>	<u>\$ 9,176,576</u>

32. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between Silergy and its subsidiaries, which are related parties of Silergy, had been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Company and its related parties are disclosed below.

a. Related party name and category

<u>Related Party Name</u>	<u>Related Party Category</u>
SMAT	Associate
WMT	Associate

b. Purchases of goods

	<u>For the Three Months Ended September 30</u>		<u>For the Nine Months Ended September 30</u>	
	2025	2024	2025	2024
Associates	<u>\$ 29,022</u>	<u>\$ 22,043</u>	<u>\$ 96,919</u>	<u>\$ 56,992</u>

Terms and conditions for purchases of goods from related parties are the same as that of general transactions.

c. Receivables from related parties

<u>Line Item</u>	<u>Related Party Category/Name</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other receivables	Associates	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,101</u>

d. Payables to related parties

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable - related parties	Associates	<u>\$ 12,705</u>	<u>\$ 16,228</u>	<u>\$ 11,164</u>

e. Acquisition of property, plant and equipment

Related Party Category/Name	For the Nine Months Ended September 30	
	2025	2024
Associates	<u>\$ 834</u>	<u>\$ -</u>

f. Disposal of property, plant and equipment

Related Party Category/Name	Proceeds		Gain on Disposal	
	For the Nine Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Associates	<u>\$ -</u>	<u>\$ 1,681</u>	<u>\$ -</u>	<u>\$ 391</u>

g. Others

		For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2025	2024	2025	2024
Research and development expense	Associates	<u>\$ 178</u>	<u>\$ 417</u>	<u>\$ 878</u>	<u>\$ 826</u>
Other income	Associates	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 29</u>	<u>\$ -</u>

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Refundable deposits	Associates	<u>\$ 5,624</u>	<u>\$ 6,841</u>	<u>\$ 6,775</u>

h. Remuneration of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Salaries	\$ 11,382	\$ 14,515	\$ 68,597	\$ 43,333
Post-employment benefits	259	598	837	1,044
Share-based payments	<u>14,430</u>	<u>29,115</u>	<u>45,174</u>	<u>30,680</u>
	<u>\$ 26,071</u>	<u>\$ 44,228</u>	<u>\$ 114,608</u>	<u>\$ 75,057</u>

33. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged deposits (classified as financial assets at amortized cost)	\$ 1,285,413	\$ -	\$ -
Property, plant and equipment	1,518,922	1,065,743	948,398
Right-of-use assets	<u>173,015</u>	<u>444,828</u>	<u>458,698</u>
	<u>\$ 2,977,350</u>	<u>\$ 1,510,571</u>	<u>\$ 1,407,096</u>

34. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group on September 30, 2024 were as follows:

Significant Unrecognized Commitment

- The Group signed long-term raw material purchase contracts with several suppliers and paid a certain amount of money as a deposit. The contracts also stipulated the minimum purchase amount per year. For the nine months ended September 30, 2025 and 2024, the Group did not need to recognize any liability provisions due to signing long-term raw material purchase contracts with suppliers. To reduce its impact, the Group signed supply-chain contracts with several customers to guarantee specific production capacity and received a certain amount of money as a deposit.
- As of September 30, 2025, the total amount of property and plant construction contracts signed by the Group but not yet recognized in the accounts amounted to \$1,333,004 thousand.

35. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group and the exchange rates between the foreign currencies and the respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

(Foreign Currencies and Carrying Amounts in Thousands)

September 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 6,103	30.445 (USD:NTD)	\$ 185,820
USD	51,654	7.1055 (USD:RMB)	1,572,594
USD	648	1,388.91 (USD:KRW)	19,722
USD	1,302	8.0108 (USD:MOP)	39,649
NTD	156,884	0.0328 (NTD:USD)	156,884
HKD	572	0.1285 (HKD:USD)	<u>2,239</u>
			<u>\$ 1,976,908</u>

(Continued)

	Foreign Currency	Exchange Rate	Carrying Amount
Non-monetary items			
Investments accounted for using the equity method			
RMB	\$ 34,182	0.1407 (RMB:USD)	\$ 146,458
NTD	99,280	0.0328 (NTD:USD)	<u>99,280</u>
			<u>\$ 245,738</u>
<u>Financial liabilities</u>			
Monetary items			
USD	163	30.445 (USD:NTD)	\$ 4,951
USD	627	7.1055 (USD:RMB)	19,079
NTD	3,320	0.0328 (NTD:USD)	<u>3,320</u>
			<u>\$ 27,350</u>
			(Concluded)

December 31, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 5,109	32.785 (USD:NTD)	\$ 167,498
USD	37,058	7.1884 (USD:RMB)	1,214,953
USD	221	1,459.70 (USD:KRW)	7,260
USD	600	8.0012 (USD:MOP)	19,676
NTD	156,884	0.0305 (NTD:USD)	<u>156,884</u>
			<u>\$ 1,566,271</u>
Non-monetary items			
Investments accounted for using the equity method			
RMB	35,417	0.1391 (RMB:USD)	\$ 161,532
NTD	108,041	0.0305 (NTD:USD)	<u>108,041</u>
			<u>\$ 269,573</u>
<u>Financial liabilities</u>			
Monetary items			
USD	394	32.785 (USD:NTD)	\$ 12,915
USD	2,444	7.1884 (USD:RMB)	80,111
NTD	17,426	0.0305 (NTD:USD)	<u>17,426</u>
			<u>\$ 110,452</u>

September 30, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 5,151	31.650 (USD:NTD)	\$ 163,036
USD	33,603	7.0074 (USD:RMB)	1,063,541
USD	41	1,300.86 (USD:KRW)	1,285
USD	558	8.0015 (USD:MOP)	17,654
NTD	156,884	0.0316 (NTD:USD)	156,884
HKD	837	0.1288 (HKD:USD)	3,410
HKD	468	1.0302 (HKD:MOP)	<u>1,906</u>
			<u>\$ 1,407,716</u>
Non-monetary items			
Investments accounted for using the equity method			
RMB	35,325	0.1427 (RMB:USD)	\$ 159,549
NTD	162,476	0.0316 (NTD:USD)	<u>162,476</u>
			<u>\$ 322,025</u>
<u>Financial liabilities</u>			
Monetary items			
USD	326	31.6500 (USD:NTD)	\$ 10,306
USD	1,773	7.0074 (USD:RMB)	56,106
NTD	13,623	0.0316 (NTD:USD)	<u>13,623</u>
			<u>\$ 80,035</u>

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, realized and unrealized net foreign exchange gains (losses) were \$3,371 thousand, \$(2,135) thousand, \$45,138 thousand and \$107,489 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the group entities.

36. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

- 1) Financing provided to others (None)
- 2) Endorsements/guarantees provided (Table 1)
- 3) Significant marketable securities held (excluding investments in subsidiaries and associates) (Table 2)

- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 3)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (None)
 - 6) Intercompany relationships and significant intercompany transactions (Table 4)
- b. Information on investees (Table 5)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: (Table 6)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period. (Note 32 and Table 4)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period. (Tables 3 and 4)
 - c) The amount of property transactions and the amount of the resultant gains or losses. (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes. (Table 1)
 - e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds. (None)
 - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services. (None)

37. SEGMENT INFORMATION

Information reported to the chief operating decision maker is for the purposes of resource allocation and assessment of segment performance. Under IFRS 8 “Operating Segments,” if the operating revenue of an operating segment accounts for up to 90% of the Group’s total revenue, the Group is considered as having only one reportable segment.

TABLE 1

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 4)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship (Note 2)											
0	Silergy Corp.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	2	\$ 17,521,218	\$ 1,370,025	\$ 1,370,025	\$ 1,370,025	\$ -	3.91	\$ 35,042,436	Y	N	Y	
		Xian Silergy Semiconductor Technology Co., Ltd.	2	17,521,218	45,668	45,668	45,668	-	0.13	35,042,436	Y	N	Y	
		Nanjing Silergy Micro Technology Co., Ltd.	2	10,512,731	197,893	197,893	91,355	-	0.56	35,042,436	Y	N	Y	
		Hefei Silergy Semiconductor Technology Co., Ltd.	2	17,521,218	91,335	91,335	91,355	-	0.26	35,042,436	Y	N	Y	
1	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Hangzhou Silergy Test Technology Co., Ltd.	2	13,421,993	4,284,709	4,284,709	4,284,709	-	15.96	26,843,986	N	N	Y	
		Nanjing Silergy Micro Technology Co., Ltd.	2	8,053,196	4,284,709	2,142,355	1,285,413	1,285,413	7.98	26,843,986	N	N	Y	
		Hefei Silergy Semiconductor Technology Co., Ltd.	2	13,421,993	899,789	899,789	-	-	3.35	26,843,986	N	N	Y	

Note 1: No. 0 represents the parent company; other numbers represent subsidiaries.

Note 2: The nature of the relationship between the endorser/guarantor and the endorsee/guarantee are represented by the following numerals:

No. 1 - companies with business transactions.
No. 2 - a subsidiary directly holding over 50% of the ordinary shares.
No. 3 - a parent and subsidiary collectively holding over 50% of the ordinary shares of the investee company.
No. 4 - a parent company holding 50% of the ordinary shares directly or through a subsidiary indirectly.
No. 5 - companies (based on the contractual project requirements of the same industry) with contractual mutual guarantees.
No. 6 - companies guaranteed by their respective ordinary shareholdings in accordance with mutual investment relations.
No. 7 - companies engaged in performance guarantees of contracts related to the pre-sale of real estate in accordance with the Consumer Protection Law.

Note 3: Limit on endorsements/guarantees provided for single:

No. 1 - The total amount of the guarantee shall not exceed 50% of the net value of the endorser if a parent and subsidiary collectively hold 100% of the shares of the endorsee.
No. 2 - The total amount of the guarantee shall not exceed 30% of the net value of the endorser if a parent and subsidiary collectively are not holding 100% of the shares of the endorsee.

Note 4: The total amount of guarantee shall not exceed 100% of the endorser’s net value.

TABLE 2

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2025				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Silergy Corp.	<u>Shares</u>							
	Alphatecture Venture Fund Limited Partnership	-	Financial assets at FVTPL - non-current	-	\$ 101,749 (US\$ 3,342,044)	7.771	\$ 101,749 (US\$ 3,342,044)	
	InnoScience (Suzhou) Technology Holding Co., Ltd.	-	Financial assets at FVTOCI - non-current	2,182,000	749,224 (US\$ 24,609,101)	0.244	749,224 (US\$ 24,609,101)	
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Wuxi Huaxin Semiconductor Partnership (L.P.)	-	Financial assets at FVTPL - non-current	-	-	3.442	-	
	Hangzhou Hualan Microelectronique Co., Ltd.	-	Financial assets at FVTPL - non-current	1,166,700	48,068 (RMB 11,218,613)	0.778	48,068 (RMB 11,218,613)	
	Calterah Semiconductor Technology (Shanghai) Co., Ltd.	-	Financial assets at FVTPL - non-current	-	1,023,168 (RMB 238,795,130)	10.641	1,023,168 (RMB 238,795,130)	
	Shenzhen Anchuang Technology Equity Investment Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	11,154 (RMB 2,603,220)	6.780	11,154 (RMB 2,603,220)	
	Powerland Technology Inc.	-	Financial assets at FVTPL - non-current	-	194,249 (RMB 45,335,510)	5.545	194,249 (RMB 45,335,510)	
	Ningbo Meishan Bonded Port Area Anchuang Growth Equity Investment Partnership L.P.	-	Financial assets at FVTPL - non-current	-	73,102 (RMB 17,061,180)	1.186	73,102 (RMB 17,061,180)	
	Shanghai Geometrical Perception and Learning Co., Ltd.	-	Financial assets at FVTPL - non-current	-	88,286 (RMB 20,604,806)	2.429	88,286 (RMB 20,604,806)	
	Yiwu Huaxin Yuanjing Venture Investment Center L.P.	-	Financial assets at FVTPL - non-current	-	108,130 (RMB 25,236,337)	2.147	108,130 (RMB 25,236,337)	
	Zhejiang Sentronic Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	139,309 (RMB 32,513,124)	23.169	139,309 (RMB 32,513,124)	
	Hangzhou Einno Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	56,467 (RMB 13,178,812)	10.763	56,467 (RMB 13,178,812)	
	Hangzhou Xinling Enterprise Management Partnership L.P.	-	Financial assets at FVTPL - non-current	-	134,266 (RMB 31,335,789)	36.857	134,266 (RMB 31,335,789)	
	Chengdu Analog Circuit Technology Inc.	-	Financial assets at FVTPL - non-current	631,333	91,627 (RMB 21,384,758)	1.126	91,627 (RMB 21,384,758)	
	Hefei Walden II IC Industry Investment Partnership L.P.	-	Financial assets at FVTPL - non-current	-	573,930 (RMB 133,948,413)	11.066	573,930 (RMB 133,948,413)	
	Fujian Baicheng New Energy Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	46,087 (RMB 10,756,055)	5.776	46,087 (RMB 10,756,055)	
	Enovate3D (Hangzhou) Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	135,318 (RMB 31,581,524)	11.577	135,318 (RMB 31,581,524)	
	Zhejiang Hexin Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	156,360 (RMB 36,492,641)	3.600	156,360 (RMB 36,492,641)	
	Shenzhen Juyuan Xinchuang Capital Fund, LLP.	-	Financial assets at FVTPL - non-current	-	414,964 (RMB 96,847,645)	1.664	414,964 (RMB 96,847,645)	
	Guangzhou Huaxin Shengjing Venture Capital Center (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	128,125 (RMB 29,902,812)	1.418	128,125 (RMB 29,902,812)	
	Xiamen Jianda Guili Equity Partners LLP.	-	Financial assets at FVTPL - non-current	-	149,965 (RMB 35,000,000)	58.236	149,965 (RMB 35,000,000)	
	Hangzhou Xight Semi-conductor Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	9,497 (RMB 2,216,518)	5.992	9,497 (RMB 2,216,518)	
	Hangzhou Huaxin Yunkai Equity Investment Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	128,541 (RMB 30,000,000)	2.430	128,541 (RMB 30,000,000)	

(Continued)

Holding Company Name	Type and Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2025				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
	Sichuan ZILLNK Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	\$ 115,885 (RMB 27,046,185)	2.109	\$ 115,885 (RMB 27,046,185)	
	Suzhou Juyuan Zhenxin Capital Fund, LLP.	-	Financial assets at FVTPL - non-current	-	419,057 (RMB 97,802,961)	3.603	419,057 (RMB 97,802,961)	
	Hangzhou Zhitong Enterprise Management Partnership L.P.	-	Financial assets at FVTPL - non-current	-	149,965 (RMB 35,000,000)	31.674	149,965 (RMB 35,000,000)	
	Hangzhou Haibang Shurui Equity Investment Partnership Enterprise (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	42,827 (RMB 10,000,000)	2.309	42,827 (RMB 10,000,000)	
	JT Microelectronics (Shenzhen) Co., Ltd.	-	Financial assets at FVTPL - non-current	90,909	21,603 (RMB 5,041,813)	6.000	21,603 (RMB 5,041,813)	
	Shanghai Huake Zhixin Venture Capital Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	38,562 (RMB 9,000,000)	9.636	38,562 (RMB 9,000,000)	
Nanjing Silergy Micro Technology Co., Ltd.	Zhenjiang Puhe Equity Investment Fund Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	42,847 (RMB 10,000,000)	4.975	42,847 (RMB 10,000,000)	
Silergy Technology	AIStorm, Inc.	-	Financial assets at FVTPL - non-current	178,784	3,695 (US\$ 121,376)	0.667	3,695 (US\$ 121,376)	

Note: Refer to Tables 5 and 6 for information about subsidiaries and associates.

(Concluded)

TABLE 3

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Silergy Corp.	Parent company	Sale	\$ (821,163)	(8.76)	Net 30 days from the end of the month when the invoice is issued	\$ -	-	\$ 50,365	3.70	Note 2
Nanjing Silergy Micro Technology Co., Ltd.	Silergy Corp.	Parent company	Sale	(358,455)	(27.93)	Net 30 days from the end of the month when the invoice is issued	-	-	-	-	Note 2

- Note 1: Transaction terms and prices between the Company and its subsidiaries are similar to regular transactions.
- Note 2: Intercompany balances and transactions were eliminated upon consolidation.
- Note 3: Paid-in capital referred to herein is the parent company’s paid-in capital. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20% of paid-in capital shall be replaced by 10% of the equity attributable to owners of the parent in the calculation.

TABLE 4

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Terms (Note 5)	Percentage to Consolidated Total Gross Sales or Total Assets (Note 3)
0	Silergy Corp.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	1	Accounts payable	\$ 50,365	-	0.12
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	1	Operating expenses	32,246	-	0.24
		Nanjing Silergy Micro Technology Co., Ltd.	1	Prepayments	98,552	-	0.24
		Nanjing Silergy Micro Technology Co., Ltd.	1	Other prepayments	15,781	-	0.04
		Silergy Technology	1	Accounts receivable	823	-	-
		Silergy Technology	1	Other prepayments	182,886	-	0.45
		Silergy Technology	1	Sales	26,272	-	0.20
		Silergy Technology	1	Operating expenses	678,738	-	5.06
		Silergy Semiconductor (Samoa) Limited	1	Other payable	20,323	-	0.05
		Silergy Technology (Taiwan) Inc.	1	Other payable	22,708	-	0.06
		Silergy Technology (Taiwan) Inc.	1	Operating expenses	199,092	-	1.48
		Silergy Korea Limited	1	Other payable	90,660	-	0.22
		Silergy Korea Limited	1	Operating expenses	70,019	-	0.52
		Silergy Technology Private Limited	1	Other payable	12,398	-	0.03
		Silergy Technology Private Limited	1	Operating expenses	12,847	-	0.10
		Silergy Semiconductor (Macau) Limited	1	Other payable	4,753	-	0.01
		Silergy Semiconductor (Macau) Limited	1	Operating expenses	134,401	-	1.00
		Nanjing Silergy Micro (HK) Co., Limited	1	Accounts payable	96	-	-
1	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Silergy Corp.	2	Sales	821,163	-	6.12
		Silergy Corp.	2	Non-operating income	4,434	-	0.03
		Nanjing Silergy Micro Technology Co., Ltd.	3	Other prepayments	128,217	-	0.31
		Nanjing Silergy Micro Technology Co., Ltd.	3	Sales	5,521	-	0.04
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Accounts payable	2,524	-	0.01
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Sales	2,729	-	0.02
		Chengdu Silergy Semiconductor Technology Co., Ltd.	3	Other prepayments	17,139	-	0.04
		Chengdu Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	91,504	-	0.68
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Prepaid expenses	17,139	-	0.04
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	190,815	-	1.42
		Silergy Technology	3	Accounts receivable	221	-	-
		Silergy Technology	3	Sales	42,426	-	0.32
		Hefei Silergy Semiconductor Technology Co., Ltd.	3	Accounts receivable	972	-	-
		Hefei Silergy Semiconductor Technology Co., Ltd.	3	Accounts payable	148	-	-
		Hefei Silergy Semiconductor Technology Co., Ltd.	3	Sales	1,307	-	0.01

(Continued)

No. (Note 1)	Company Name	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Terms (Note 5)	Percentage to Consolidated Total Gross Sales or Total Assets (Note 3)
		Xiamen Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	\$ 61,003	-	0.45
		Silergy Technology (Taiwan) Inc.	3	Other payable	1,615	-	-
		Hangzhou Silergy Test Technology Co., Ltd.	3	Accounts payable	1,800	-	-
		Hangzhou Silergy Test Technology Co., Ltd.	3	Operating expenses	1,380	-	0.01
2	Nanjing Silergy Micro Technology Co., Ltd.	Silergy Corp.	2	Sales	358,455	-	2.67
		Silergy Corp.	2	Revenue from the rendering of services	26,304	-	0.20
		Silergy Technology	3	Sales	6,189	-	0.05
		Silergy Technology (Taiwan) Inc.	3	Sales	171	-	-
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Other prepayments	11,783	-	0.03
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	88,015	-	0.66
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Revenue from the rendering of services	193,857	-	1.44
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Revenue from the rendering of services	20,155	-	0.15
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Other advance payments	13,333	-	0.03
		Nanjing Silergy Micro (HK) Co., Limited	3	Other payable	4,520	-	0.01
		Guangdong Silergy Micro Technology Co., Ltd.	3	Other payable	4,519	-	0.01
		Guangdong Silergy Micro Technology Co., Ltd.	3	Operating expenses	4,336	-	0.03
		Hangzhou Silergy Test Technology Co., Ltd.	3	Accounts payable	5	-	-
		Hangzhou Silergy Test Technology Co., Ltd.	3	Other payable	64	-	-
		Hangzhou Silergy Test Technology Co., Ltd.	3	Operating expenses	286	-	-
3	Xian Silergy Semiconductor Technology Co., Ltd.	Silergy Corp.	2	Sales	5,872	-	0.04
		Silergy Technology	3	Sales	7,952	-	0.06
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	51,175	-	0.38
		Hangzhou Silergy Test Technology Co., Ltd.	3	Operating expenses	16	-	-
		Hangzhou Silergy Test Technology Co., Ltd.	3	Accounts payable	7	-	-
4	Hefei Silergy Semiconductor Technology Co., Ltd	Silergy Corp.	2	Sales	5,006		0.04
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	3,356		0.03
		Silergy Technology	3	Sales	206		-
5	Nanjing Silergy Micro (HK) Co., Limited	Silergy Corp.	2	Sales	2,650	-	0.02
		Silergy Technology	3	Sales	44	-	-
		Nanjing Silergy Micro Technology Co., Ltd.	3	Sales	574	-	-
		Silergy Technology (Taiwan) Inc.	3	Accounts payable	2,327	-	0.01
		Silergy Technology (Taiwan) Inc.	3	Other payable	88	-	-
		Silergy Technology (Taiwan) Inc.	3	Operating expenses	1,128	-	0.01
6	Silergy Technology	Silergy Corp.	2	Sales	511	-	-
7	Silergy Technology (Taiwan) Inc.	Nanjing Silergy Micro (HK) Co., Limited	3	Sales	15,923	-	0.12
8	Hangzhou Silergy Test Technology Co., Ltd.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	5,852	-	0.04
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	5	-	-

(Continued)

Note 1: No. 0 represents the parent company; other numbers represent subsidiaries.

Note 2: The directional flow of the transactions are represented by the following numerals:

No. 1 - from parent company to subsidiary.

No. 2 - from subsidiary to parent company.

No. 3 - between subsidiaries.

Note 3: The accounts in the consolidated balance sheets and those in the consolidated statements of comprehensive income were based on the Company's consolidated total assets and total gross sales, respectively.

Note 4: Intercompany balances and transactions were eliminated upon consolidation.

Note 5: The selling prices and payment terms for intercompany sales and purchases were not significantly different from those for unrelated parties. For other intercompany transactions, prices and terms were based on mutual agreements.

(Concluded)

TABLE 5

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

INFORMATION ON INVESTEEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		As of September 30, 2025			Net Income (Loss) of the Investee (Notes 3 and 4)	Share of Profit (Loss) (Notes 1, 3 and 4)	Note
				September 30, 2025	December 31, 2024	Number of Shares	Percentage of Ownership (%)	Carrying Amount (Notes 1 and 2)			
Silergy Corp.	Silergy Technology	Suite 601, 2600 Great America Way, Santa Clara City, Santa Clara County, California State, United States	Development, design and sales of power management IC	US\$ 7,378,454	US\$ 7,378,454	-	100.00	\$ 45,605	\$ 33,982 (US\$ 1,088,399)	\$ 33,982 (US\$ 1,088,399)	Subsidiary
	Silergy Semiconductor (Samoa) Limited	Portcullis TrustNet chambers, P.O. Box 1225, Apia, Samoa	Holding company	US\$ 24,300,000	US\$ 24,300,000	-	100.00	518,298	(9,902) (US\$ -317,133)	(9,902) (US\$ -317,133)	Subsidiary
	Silergy Semiconductor (Hong Kong) Limited	15/F., BOC Group Life Assurance Tower, 136 Des Voeux Road Central, Hong Kong	Holding company	US\$ 12,300,000	US\$ 12,300,000	-	100.00	194,515	38,562 (US\$ 1,235,106)	38,562 (US\$ 1,235,106)	Subsidiary
	Silicon Prospect Investment Limited	Portcullis Chambers, 4 th Floor, Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, British Virgin Island	Holding company	US\$ 13,000,000	US\$ 13,000,000	-	100.00	107,458	(19,660) (US\$ -629,670)	(19,660) (US\$ -629,670)	Subsidiary
Silergy Semiconductor (Samoa) Limited	Silergy Technology (Taiwan) Inc.	7F.-8, No. 38, Taiyuan St., Zhubei City, Hsinchu County 302, Taiwan	Development, design and sale of electronic components	314,831	314,831	31,700,000	100.00	281,771	(3,583)	(3,583)	Subsidiary
	Silergy Technologies Private Limited	Unit #501,5 th Floor, Prestige Towers, Residency Road, Bangalore-560025, Karnataka, India	Development, design and sale of electronic components	US\$ 38,200	US\$ 38,200	-	100.00	20,298	2,605 (US\$ 83,421)	2,605 (US\$ 83,421)	Subsidiary
	Silergy Korea Limited	#1202, #1203, 120 Heungdeokjungang-ro, Giheung-gu, Yongin-si, Gyeonggi-do, Korea (UTOWER)	Development, design and sale of electronic components	US\$ 600,000 (KRW 655,800,000)	US\$ 600,000 (KRW 655,800,000)	-	100.00	98,449	4,567 (US\$ 146,275)	4,567 (US\$ 146,275)	Subsidiary
Silergy Semiconductor (Hong Kong) Limited	Silergy Semiconductor (Macau) Limited	15/C, Kung Ou Edf, 367-371 Avenida da Praia Grande, Macau	Development and design of electronic components	US\$ 111,372 (MOP 900,000)	US\$ 111,372 (MOP 900,000)	-	100.00	38,209	46,348 (MOP 11,892,399)	46,348 (MOP 11,892,399)	Subsidiary
Nanjing Silergy Micro Technology Co., Ltd.	Nanjing Silergy Micro (HK) Co., Limited	Unit 701, 7/F Citicorp CTR 18 Whitfield Rd, Causeway Bay, Hong Kong	Development, design and sale of electronic components	US\$ 5,200,960	US\$ 5,200,960	-	100.00	321,385	(26,510) (US\$ -849,080)	(26,510) (US\$ -849,080)	Subsidiary
Silicon Prospect Investment Limited	Winsheng Material Technology Co., Ltd.	No. 191, Jieyukeng Rd., Rueifang Dist., New Taipei City	Manufacturing and selling of electronic components	362,109	362,109	14,453,631	43.44	99,280	(43,546)	(19,073)	Related company

Note 1: Except for Winsheng Material Technology Co., Ltd., the carrying amount of the investments and the share of profit or loss were eliminated upon consolidation.

Note 2: Translation was based on the exchange rate on September 30, 2025.

Note 3: Translation was based on the average exchange rate for the nine months ended September 30, 2025.

Note 4: Information was based on the investee’s current year’s review financial statements.

Note 5: Refer to Table 6 for information on investments in mainland China.

TABLE 6

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025	Net Income (Loss) of the Investee (Note 2)	Percentage of Ownership (%)	Investment Income (Loss) Recognized (Notes 2, 3 and 4)	Carrying Amount as of September 30, 2025 (Notes 1 and 4)	Accumulated Repatriation of Investment Income as of September 30, 2025
					Outward	Inward						
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Development, design and sale of electronic components and related technical services	US\$ 58,520,270 (RMB 381,687,917)	Through Silergy Corp.	\$ -	\$ -	\$ -	\$ -	\$ 2,577,644 (RMB 591,565,234)	100.00	\$ 2,577,644 (RMB 591,565,234)	\$ 26,839,882	\$ -
Hangzhou Silergy Test Technology Co., Ltd.	Testing of electronic components, integrated circuits, semiconductors and electronic products	RMB 300,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(80,274) (RMB -18,422,674)	100.00	(80,274) (RMB -18,422,674)	1,184,481	-
Nanjing Silergy Micro Technology Co., Ltd.	Development, design and sale of electronic components	RMB 46,966,096	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	14,726 (RMB 3,379,693)	67.00	9,866 (RMB 2,264,309)	840,324	-
Xian Silergy Semiconductor Technology Co., Ltd.	Development, design, and sale of electronic components, integrated circuits, semiconductors and electronic products	RMB 91,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	154,871 (RMB 35,542,578)	100.00	154,871 (RMB 35,542,578)	2,000,078	-
Chengdu Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 34,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(2,491) (RMB -571,704)	100.00	(2,491) (RMB -571,704)	20,500	-
Shanghai Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 10,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	24,123 (RMB 5,536,228)	49.00	11,820 (RMB 2,712,752)	(9,350)	-
Hefei Silergy Semiconductor Technology Co., Ltd.	Development, design and sale of electronic components	RMB 60,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	207,874 (RMB 47,706,711)	100.00	207,874 (RMB 47,706,711)	643,524	-
Xiamen Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 10,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(261) (RMB -59,918)	100.00	(261) (RMB -59,918)	388	-
Shanghai Silergy Microelectronics Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 53,000,000	Through Nanjing Silergy Micro Technology Co., Ltd.	-	-	-	-	(13,675) (RMB -3,318,458)	67.00	(9,162) (RMB -2,102,687)	(7,747)	-
Guangdong Silergy Micro Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 10,000,000	Through Nanjing Silergy Micro Technology Co., Ltd.	-	-	-	-	(2,795) (RMB -641,548)	67.00	(1,873) (RMB -429,821)	11,215	-
Hefei SMAT Technology Co., Ltd.	Development and manufacturing of vehicles and IOT	RMB 505,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(36,805) (RMB -8,446,687)	23.66	(8,709) (RMB -1,998,773)	232,769 (Note 6)	-
	Development and manufacturing of vehicles and IOT	RMB 505,000,000	Through Silergy Semiconductor (Hong Kong) Limited	-	-	-	-	(36,805) (US\$ -1,178,816)	14.63	(5,384) (RMB -172,448)	146,458	-
Zhuhai Hengqin Accu-Rate Technology Co., Ltd.	Development and manufacturing of integrated circuits	RMB 1,428,600	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(16,728) (RMB -3,838,983)	26.92	(6,823) (RMB -1,565,849)	113,176	-
Wuxin (Shanghai) Semiconductor Technology Co., Ltd.	Development and sale of integrated circuits	RMB 100,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(13,185) (RMB -3,025,827)	35.00	(4,616) (RMB -1,059,039)	133,192	-
Hangzhou Sizhi Tiancheng (Limited partnership investment)	Holding company	RMB 30,100,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(1,136) (RMB -260,767)	44.99	(377) (RMB -86,634)	42,476	-

Accumulated Outward Remittance for Investments from Taiwan in Mainland China as of September 30, 2025	Investment Amount Authorized by the Investment Commission, MOEA	Limit on the Amount of Investment Stipulated by the Investment Commission, MOEA
\$ - (Note 5)	\$ - (Note 5)	\$ - (Note 5)

(Continued)

Note 1: Translation was based on the exchange rate on September 30, 2025.

Note 2: Translation was based on the average exchange rate for the nine months ended September 30, 2025.

Note 3: Information was based on the investee’s review financial statements for the current year.

Note 4: Except for Hefei SMAT Technology Co., Ltd., Zhuhai Hengqin Accu-Rate Technology Co., Ltd., Wuxin (Shanghai) Semiconductor Technology Co., Ltd. and Hangzhou Sizhi Tiancheng (Limited partnership investment) the carrying amount of the investments and the share of profit or loss were eliminated upon consolidation.

Note 5: Foreign security issuers are not subject to the investment limitation set out in the “Guidelines on Investment and Technical Cooperation in Mainland China” issued by the Ministry of Economic Affairs on August 29, 2008, whereby the limit is 60% of an investment entity’s most recent net value.

Note 6: Refers to the net amount after deducting the unrealized gain on disposal of intangible assets.

(Concluded)