

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Silergy Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Silergy Corp. and its subsidiaries (collectively, the “Company”), as of September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months ended September 30, 2024 and 2023 and for the nine months ended September 30, 2024 and 2023, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2024 and 2023, and its consolidated financial performance for the three months ended September 30, 2024 and 2023, and its consolidated cash flows for the nine months ended September 30, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Ming-Yen Chien and Chun-Hung Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 12, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

| ASSETS | September 30, 2024 | | December 31, 2023 | | September 30, 2023 | |
|---|----------------------|------------|----------------------|------------|----------------------|------------|
| | Amount | % | Amount | % | Amount | % |
| CURRENT ASSETS | | | | | | |
| Cash and cash equivalents | \$ 12,152,747 | 32 | \$ 12,694,412 | 37 | \$ 13,733,236 | 38 |
| Financial assets at amortized cost - current | 7,905,776 | 20 | 5,728,588 | 17 | 4,635,231 | 13 |
| Accounts receivable, net | 2,284,171 | 6 | 1,784,939 | 5 | 1,647,939 | 5 |
| Other receivables | 150,964 | - | 530,092 | 1 | 132,111 | - |
| Inventories | 2,727,633 | 7 | 1,817,170 | 5 | 3,093,396 | 9 |
| Other current assets | <u>709,847</u> | <u>2</u> | <u>297,787</u> | <u>1</u> | <u>330,979</u> | <u>1</u> |
| Total current assets | <u>25,931,138</u> | <u>67</u> | <u>22,852,988</u> | <u>66</u> | <u>23,572,892</u> | <u>66</u> |
| NON-CURRENT ASSETS | | | | | | |
| Financial assets at fair value through profit or loss - non-current | 4,057,595 | 11 | 4,122,780 | 12 | 4,635,585 | 13 |
| Investments accounted for using the equity method | 833,213 | 2 | 941,175 | 3 | 841,253 | 2 |
| Property, plant and equipment | 3,578,075 | 9 | 2,350,218 | 7 | 2,208,637 | 6 |
| Right-of-use assets | 838,616 | 2 | 837,759 | 2 | 866,922 | 2 |
| Investment properties | 501,654 | 1 | 537,704 | 2 | 560,748 | 2 |
| Goodwill | 1,451,994 | 4 | 1,406,832 | 4 | 1,575,470 | 4 |
| Other intangible assets | 496,036 | 1 | 540,692 | 2 | 610,596 | 2 |
| Deferred tax assets | 203,651 | 1 | 323,851 | 1 | 314,557 | 1 |
| Refundable deposits | 326,914 | 1 | 325,853 | 1 | 338,991 | 1 |
| Long-term accounts receivable, net | 191,958 | 1 | 164,738 | - | 170,793 | 1 |
| Long-term prepayments | <u>66,468</u> | <u>-</u> | <u>17,422</u> | <u>-</u> | <u>150,851</u> | <u>-</u> |
| Total non-current assets | <u>12,546,174</u> | <u>33</u> | <u>11,569,024</u> | <u>34</u> | <u>12,274,403</u> | <u>34</u> |
| TOTAL | <u>\$ 38,477,312</u> | <u>100</u> | <u>\$ 34,422,012</u> | <u>100</u> | <u>\$ 35,847,295</u> | <u>100</u> |
| LIABILITIES AND EQUITY | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Short-term borrowing | \$ 594,934 | 2 | \$ 160,403 | 1 | \$ 53,935 | - |
| Accounts payable | 676,584 | 2 | 487,961 | 1 | 464,012 | 2 |
| Accounts payable - related parties | 11,164 | - | 3,577 | - | 5,491 | - |
| Other payables | 1,241,644 | 3 | 1,056,888 | 3 | 768,075 | 2 |
| Current tax liabilities | 69,854 | - | 113,651 | - | 275,099 | 1 |
| Lease liabilities - current | 99,366 | - | 84,538 | - | 76,201 | - |
| Deferred income - current | 87,600 | - | - | - | - | - |
| Other current liabilities | <u>35,730</u> | <u>-</u> | <u>42,981</u> | <u>-</u> | <u>43,649</u> | <u>-</u> |
| Total current liabilities | <u>2,816,876</u> | <u>7</u> | <u>1,949,999</u> | <u>5</u> | <u>1,686,462</u> | <u>5</u> |
| NON-CURRENT LIABILITIES | | | | | | |
| Long-term borrowing | 1,053,682 | 3 | - | - | - | - |
| Deferred tax liabilities | 36,267 | - | 68,352 | - | 85,031 | - |
| Lease liabilities - non-current | 179,502 | 1 | 205,476 | 1 | 210,151 | 1 |
| Net defined benefit liabilities - non-current | 3,416 | - | 2,902 | - | 1,717 | - |
| Guarantee deposits | 100,879 | - | 654,754 | 2 | 1,112,486 | 3 |
| Other non-current liabilities | <u>4</u> | <u>-</u> | <u>10</u> | <u>-</u> | <u>10</u> | <u>-</u> |
| Total non-current liabilities | <u>1,373,750</u> | <u>4</u> | <u>931,494</u> | <u>3</u> | <u>1,409,395</u> | <u>4</u> |
| Total liabilities | <u>4,190,626</u> | <u>11</u> | <u>2,881,493</u> | <u>8</u> | <u>3,095,857</u> | <u>9</u> |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY | | | | | | |
| Share capital | | | | | | |
| Ordinary shares | 966,075 | 3 | 960,498 | 3 | 958,754 | 3 |
| Capital surplus | 13,262,036 | 34 | 12,407,582 | 36 | 12,145,150 | 34 |
| Retained earnings | | | | | | |
| Legal reserve | 996,568 | 3 | 996,568 | 3 | 996,568 | 3 |
| Special reserve | 596,716 | 1 | 213,051 | 1 | 213,051 | - |
| Unappropriated earnings | 17,642,677 | 46 | 17,386,408 | 50 | 17,250,912 | 48 |
| Total retained earnings | <u>19,235,961</u> | <u>50</u> | <u>18,596,027</u> | <u>54</u> | <u>18,460,531</u> | <u>51</u> |
| Other equity | | | | | | |
| Exchange differences on translating foreign operations | 589,223 | 1 | (596,716) | (2) | 676,890 | 2 |
| Unearned employee benefits | (127,431) | - | (439,577) | (1) | (398,094) | (1) |
| Total other equity | <u>461,792</u> | <u>1</u> | <u>(1,036,293)</u> | <u>(3)</u> | <u>278,796</u> | <u>1</u> |
| Treasury shares | (239,746) | (1) | - | - | - | - |
| Total equity attributable to owners of the Company | 33,686,118 | 87 | 30,927,814 | 90 | 31,843,231 | 89 |
| NON-CONTROLLING INTERESTS | <u>600,568</u> | <u>2</u> | <u>612,705</u> | <u>2</u> | <u>638,207</u> | <u>1</u> |
| Total equity | <u>34,286,686</u> | <u>89</u> | <u>31,540,519</u> | <u>92</u> | <u>32,481,438</u> | <u>90</u> |
| TOTAL | <u>\$ 38,477,312</u> | <u>100</u> | <u>\$ 34,422,012</u> | <u>100</u> | <u>\$ 35,577,295</u> | <u>99</u> |

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Three Months Ended September 30 | | | | For the Nine Months Ended September 30 | | | |
|---|---|------------|------------------|-----------|--|------------|------------------|------------|
| | 2024 | | 2023 | | 2024 | | 2023 | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| OPERATING REVENUE, NET | \$ 4,889,809 | 100 | \$ 4,111,329 | 100 | \$ 13,346,679 | 100 | \$ 11,143,731 | 100 |
| OPERATING COSTS | <u>2,255,484</u> | <u>46</u> | <u>2,337,549</u> | <u>57</u> | <u>6,239,630</u> | <u>47</u> | <u>6,376,211</u> | <u>57</u> |
| GROSS PROFIT | <u>2,634,325</u> | <u>54</u> | <u>1,773,780</u> | <u>43</u> | <u>7,107,049</u> | <u>53</u> | <u>4,767,520</u> | <u>43</u> |
| OPERATING EXPENSES | | | | | | | | |
| Selling and marketing expenses | 392,942 | 8 | 322,625 | 8 | 1,257,760 | 9 | 995,239 | 9 |
| General and administrative expenses | 205,554 | 4 | 235,652 | 5 | 682,587 | 5 | 679,190 | 6 |
| Research and development expenses | 1,320,186 | 27 | 1,229,995 | 30 | 3,830,791 | 29 | 3,638,817 | 33 |
| Expected credit loss recognized on trade receivables | <u>651</u> | <u>-</u> | <u>325</u> | <u>-</u> | <u>758</u> | <u>-</u> | <u>1,381</u> | <u>-</u> |
| Total operating expenses | <u>1,919,333</u> | <u>39</u> | <u>1,788,597</u> | <u>43</u> | <u>5,771,896</u> | <u>43</u> | <u>5,314,627</u> | <u>48</u> |
| OTHER OPERATING INCOME AND EXPENSES, NET | <u>3,854</u> | <u>-</u> | <u>13,424</u> | <u>-</u> | <u>8,681</u> | <u>-</u> | <u>21,572</u> | <u>-</u> |
| PROFIT (LOSS) FROM OPERATIONS | <u>718,846</u> | <u>15</u> | <u>(1,393)</u> | <u>-</u> | <u>1,343,834</u> | <u>10</u> | <u>(525,535)</u> | <u>(5)</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | | | | | |
| Interest income | 134,989 | 3 | 165,782 | 4 | 426,235 | 3 | 465,782 | 4 |
| Other income | 39,042 | 1 | 209,542 | 5 | 230,939 | 2 | 392,742 | 3 |
| Interest expenses | (4,890) | - | (675) | - | (10,747) | - | (1,781) | - |
| Foreign exchange gain (loss), net | (2,135) | - | 22,681 | - | 107,489 | 1 | 69,463 | 1 |
| Share of loss of associates | (36,932) | (1) | (39,087) | (1) | (114,736) | (1) | (128,274) | (1) |
| Gain from disposal of investments | 7,296 | - | - | - | 7,296 | - | - | - |
| (Loss) gain on financial instruments at fair value through profit or loss | (56,146) | (1) | 122,634 | 3 | (308,122) | (3) | 216,772 | 2 |
| Miscellaneous expenses | <u>(13,696)</u> | <u>(1)</u> | <u>(11,800)</u> | <u>-</u> | <u>(35,139)</u> | <u>-</u> | <u>(31,617)</u> | <u>-</u> |
| Total non-operating income and expenses | <u>67,528</u> | <u>1</u> | <u>469,077</u> | <u>11</u> | <u>303,215</u> | <u>2</u> | <u>983,087</u> | <u>9</u> |
| PROFIT BEFORE INCOME TAX | 786,374 | 16 | 467,684 | 11 | 1,647,049 | 12 | 457,552 | 4 |
| INCOME TAX (EXPENSE) BENEFIT | <u>(76,325)</u> | <u>(1)</u> | <u>(7,847)</u> | <u>-</u> | <u>(311,571)</u> | <u>(2)</u> | <u>42,386</u> | <u>1</u> |
| NET PROFIT FOR THE PERIOD | <u>710,049</u> | <u>15</u> | <u>459,837</u> | <u>11</u> | <u>1,335,478</u> | <u>10</u> | <u>499,938</u> | <u>5</u> |
| OTHER COMPREHENSIVE INCOME (LOSS) | | | | | | | | |

(Continued)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Three Months Ended September 30 | | | | For the Nine Months Ended September 30 | | | |
|--|---|------------|---------------------|------------|--|-----------|---------------------|------------|
| | 2024 | | 2023 | | 2024 | | 2023 | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | | | |
| Exchange differences arising on translation to the presentation currency | \$ (842,451) | (17) | \$ 1,137,855 | 28 | \$ 952,542 | 7 | \$ 1,523,414 | 14 |
| Items that may be reclassified subsequently to profit or loss: | | | | | | | | |
| Exchange differences on translating foreign operations | <u>405,343</u> | <u>8</u> | <u>90,331</u> | <u>2</u> | <u>257,444</u> | <u>2</u> | <u>(619,841)</u> | <u>(6)</u> |
| Other comprehensive income (loss) for the period, net of income tax | <u>(437,108)</u> | <u>(9)</u> | <u>1,228,186</u> | <u>30</u> | <u>1,209,986</u> | <u>9</u> | <u>903,573</u> | <u>8</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | \$ 272,941 | 6 | \$ 1,688,023 | 41 | \$ 2,545,464 | 19 | \$ 1,403,511 | 13 |
| NET PROFIT ATTRIBUTABLE TO: | | | | | | | | |
| Owners of the Company | \$ 752,639 | 16 | \$ 494,367 | 12 | \$ 1,391,250 | 10 | \$ 609,664 | 5 |
| Non-controlling interests | <u>(42,590)</u> | <u>(1)</u> | <u>(34,530)</u> | <u>(1)</u> | <u>(55,772)</u> | <u>-</u> | <u>(109,726)</u> | <u>(1)</u> |
| | \$ 710,049 | 15 | \$ 459,837 | 11 | \$ 1,335,478 | 10 | \$ 499,938 | 4 |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | | | | | | | |
| Owners of the Company | \$ 321,566 | 7 | \$ 1,695,506 | 41 | \$ 2,577,189 | 19 | \$ 1,499,604 | 14 |
| Non-controlling interests | <u>(48,625)</u> | <u>(1)</u> | <u>(7,483)</u> | <u>-</u> | <u>(31,725)</u> | <u>-</u> | <u>(96,093)</u> | <u>(1)</u> |
| | \$ 272,941 | 6 | \$ 1,688,023 | 41 | \$ 2,545,464 | 19 | \$ 1,403,511 | 13 |
| EARNINGS PER SHARE | | | | | | | | |
| Basic | <u>\$ 1.96</u> | | <u>\$ 1.29</u> | | <u>\$ 3.63</u> | | <u>\$ 1.60</u> | |
| Diluted | <u>\$ 1.91</u> | | <u>\$ 1.26</u> | | <u>\$ 3.52</u> | | <u>\$ 1.55</u> | |

(Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

| | Equity Attributable to Owners of the Company | | | | | | | | | | | Non-controlling Interests | Total Equity |
|---|--|-----------------|---------------|-----------------|-------------------------|-------------------------|--|----------------------------|--------------------|-----------------|---------------|---------------------------|---------------|
| | Retained Earnings | | | | | | Other Equity | | | | | | |
| | Common Share | Capital Surplus | Legal Reserve | Special Reserve | Unappropriated Earnings | Total Retained Earnings | Exchange Differences on Translating Foreign Operations | Unearned Employee Benefits | Total Other Equity | Treasury Shares | Total | | |
| BALANCE AT JANUARY 1, 2023 | \$ 953,900 | \$ 10,946,900 | \$ 996,568 | \$ 1,461,963 | \$ 17,103,077 | \$ 19,561,608 | \$ (213,051) | \$ (486,073) | \$ (699,124) | \$ - | \$ 30,763,284 | \$ 728,770 | \$ 31,492,054 |
| Appropriation of the 2022 earnings | - | - | - | (1,248,912) | 1,248,912 | - | - | - | - | - | - | - | - |
| Special reserve | - | - | - | (1,248,912) | 1,248,912 | - | - | - | - | - | (1,710,741) | - | (1,710,741) |
| Cash dividends distributed by Silergy Corp. | - | - | - | (1,248,912) | (461,829) | (1,710,741) | - | - | - | - | (1,710,741) | - | (1,710,741) |
| Changes in percentage of ownership interests in subsidiaries | - | 16,958 | - | - | - | - | - | - | - | - | 16,958 | (16,958) | - |
| Changes in capital surplus from investments in associates accounted for using the equity method | - | 2,490 | - | - | - | - | - | - | - | - | 2,490 | - | 2,490 |
| Recognition compensation cost of employee share options by Silergy Corp. | - | 871,459 | - | - | - | - | - | - | - | - | 871,459 | - | 871,459 |
| Net profit (loss) for the nine months ended September 30, 2023 | - | - | - | - | 609,664 | 609,664 | - | - | - | - | 609,664 | (109,726) | 499,938 |
| Other comprehensive income for the nine months ended September 30, net of income tax | - | - | - | - | - | - | 889,941 | - | 889,941 | - | 889,941 | 13,633 | 903,574 |
| Total comprehensive income (loss) for the nine months ended September 30, 2023 | - | - | - | - | 609,664 | 609,664 | 889,941 | - | 889,941 | - | 1,499,605 | (96,093) | 1,403,512 |
| Issue of common shares under employee share options | 4,465 | 249,781 | - | - | - | - | - | - | - | - | 254,246 | - | 254,246 |
| Issue of restricted shares of stock and recognition of related compensation cost | 389 | 57,562 | - | - | - | - | - | 87,979 | 87,979 | - | 145,930 | - | 145,930 |
| Increase in non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | 22,488 | 22,488 |
| BALANCE AT SEPTEMBER 30, 2023 | \$ 958,754 | \$ 12,145,150 | \$ 996,568 | \$ 213,051 | \$ 17,250,912 | \$ 18,460,531 | \$ 676,890 | \$ (398,094) | \$ 278,796 | \$ - | \$ 31,843,231 | \$ 638,207 | \$ 32,481,438 |
| BALANCE AT JANUARY 1, 2024 | \$ 960,498 | \$ 12,407,582 | \$ 996,568 | \$ 213,051 | \$ 17,386,408 | \$ 18,596,027 | \$ (596,716) | \$ (439,577) | \$ (1,036,293) | \$ - | \$ 30,927,814 | \$ 612,705 | \$ 31,540,519 |
| Appropriation of the 2023 earnings | - | - | - | 383,665 | (383,665) | - | - | - | - | - | - | - | - |
| Special reserve | - | - | - | 383,665 | (383,665) | - | - | - | - | - | (751,316) | - | (751,316) |
| Cash dividends distributed by Silergy Corp. | - | - | - | 383,665 | (1,134,981) | (751,316) | - | - | - | - | (751,316) | - | (751,316) |
| Changes in percentage of ownership interests in subsidiaries | - | (19,588) | - | - | - | - | - | - | - | - | (19,588) | 19,588 | - |
| Changes in capital surplus from investments in associates accounted for using the equity method | - | (19,316) | - | - | - | - | - | - | - | - | (19,316) | - | (19,316) |
| Recognition compensation cost of employee share options by Silergy Corp. | - | 756,729 | - | - | - | - | - | - | - | - | 756,729 | - | 756,729 |
| Net profit (loss) for the nine months ended September 30, 2024 | - | - | - | - | 1,391,250 | 1,391,250 | - | - | - | - | 1,391,250 | (55,772) | 1,335,478 |
| Other comprehensive income for the nine months ended September 30, 2024, net of income tax | - | - | - | - | - | - | 1,185,939 | - | 1,185,939 | - | 1,185,939 | 24,047 | 1,209,986 |
| Total comprehensive income (loss) for the nine months ended September 30, 2024 | - | - | - | - | 1,391,250 | 1,391,250 | 1,185,939 | - | 1,185,939 | - | 2,577,189 | (31,725) | 2,545,464 |
| Issue of common shares under employee share options | 6,473 | 365,571 | - | - | - | - | - | - | - | - | 372,044 | - | 372,044 |
| Issue of restricted shares of stock and recognition of related compensation cost | 172 | 27,049 | - | - | - | - | - | 55,087 | 55,087 | - | 82,308 | - | 82,308 |
| Buy-back of ordinary shares | - | - | - | - | - | - | - | - | - | (239,746) | (239,746) | - | (239,746) |
| Cancellation of employee restricted shares | (1,068) | (255,991) | - | - | - | - | - | 257,059 | 257,059 | - | - | - | - |
| BALANCE AT SEPTEMBER 30, 2024 | \$ 966,075 | \$ 13,262,036 | \$ 996,568 | \$ 596,716 | \$ 17,642,677 | \$ 19,235,961 | \$ 589,223 | \$ (127,431) | \$ 461,792 | \$ (239,746) | \$ 33,686,118 | \$ 600,568 | \$ 34,286,686 |

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

| | For the Nine Months Ended | |
|---|----------------------------------|------------------|
| | September 30 | |
| | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before income tax | \$ 1,647,049 | \$ 457,552 |
| Adjustments for: | | |
| Expected credit loss recognized on trade receivables | 758 | 1,381 |
| Net loss (gain) on financial instruments at fair value through profit or loss | 308,122 | (216,772) |
| Depreciation expenses | 384,292 | 374,242 |
| Amortization expenses | 148,011 | 158,685 |
| Interest income | (426,235) | (465,782) |
| Dividend income | (84,388) | (253,452) |
| Interest expenses | 10,747 | 1,781 |
| Compensation cost of employee share options | 756,729 | 871,459 |
| Compensation cost of restricted employee shares | 82,308 | 145,930 |
| Share of loss of associates | 114,736 | 128,274 |
| Loss (gain) on disposal of property, plant and equipment | 4,378 | (8,782) |
| Gains on disposal of intangible assets | (13,059) | (12,790) |
| Gain on disposal of investments accounted for using equity method | (7,296) | - |
| Write-down of inventories | 103,997 | 679,906 |
| Unrealized loss on foreign currency exchange | 8,517 | 4,743 |
| Loss on lease modification | 18 | - |
| Changes in operating assets and liabilities | | |
| Increase in accounts receivable | (507,050) | (33,481) |
| Decrease (increase) in other receivables | 309,881 | (11,044) |
| (Increase) decrease in inventories | (1,074,496) | 1,301,403 |
| (Increase) decrease in other current assets | (149,848) | 55,069 |
| Decrease in refundable deposits | 10,029 | 114,593 |
| Increase (decrease) in accounts payable | 188,891 | (137,768) |
| Increase in accounts payable - related parties | 7,587 | 797 |
| Increase (decrease) in other payables | 144,548 | (432,996) |
| Increase in deferred income | 87,600 | - |
| (Decrease) increase in other current liabilities | (7,251) | 7,802 |
| Increase in defined benefit liabilities - non-current | 514 | 354 |
| Decrease in guarantee deposits | (558,747) | (236,276) |
| Cash generated from operations | 1,490,342 | 2,494,828 |
| Interest received | 475,327 | 431,911 |
| Interest paid | (10,147) | (1,781) |
| Income tax paid | (510,114) | (164,125) |
| Net cash generated from operating activities | <u>1,445,408</u> | <u>2,760,833</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |

(Continued)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

| | For the Nine Months Ended | |
|---|----------------------------------|----------------------|
| | September 30 | |
| | 2024 | 2023 |
| Purchase of financial assets at amortized cost | \$ (5,052,962) | \$ (4,635,231) |
| Proceeds from sale of financial assets at amortized cost | 3,127,461 | 2,425,193 |
| Purchase of financial assets at fair value through profit or loss | (91,242) | (327,753) |
| Proceeds from capital reduction of financial assets at fair value through profit or loss | 62,473 | - |
| Acquisition of property, plant and equipment | (1,376,587) | (649,774) |
| Proceeds from disposal of property, plant and equipment | 4,945 | 11,752 |
| Increase in refundable deposits | (11,090) | (27,689) |
| Payments for intangible assets | (85,066) | (73,981) |
| Payments for right-of-use assets | - | (65,824) |
| Increase in prepayments for business facilities | (59,407) | (35,775) |
| Increase in long-term prepayments | - | (132,459) |
| Cash dividends received | <u>84,388</u> | <u>253,452</u> |
| Net cash used in investing activities | <u>(3,397,087)</u> | <u>(3,258,089)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Increase in short-term borrowings | 427,817 | 53,935 |
| Increase in long-term borrowings | 1,053,682 | - |
| Increase in guarantee deposits | 4,872 | 55,293 |
| Repayment of the principal portion of lease liabilities | (70,320) | (51,975) |
| Cash dividends paid | (752,693) | (1,721,681) |
| Proceeds from exercise of employee share options | 372,044 | 254,246 |
| Treasury shares acquired | (239,746) | - |
| Partial disposal of interests in subsidiary without a loss of control | <u>-</u> | <u>22,488</u> |
| Net cash generated from (used in) financing activities | <u>795,656</u> | <u>(1,387,694)</u> |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES | | |
| | <u>614,358</u> | <u>674,506</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (541,665) | (1,210,444) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | |
| | <u>12,694,412</u> | <u>14,943,680</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u>\$ 12,152,747</u> | <u>\$ 13,733,236</u> |

(Concluded)